

GRUPO COMERCIAL **CHEDRAUI**

Second Quarter FINANCIAL RESULTS

2026

July 2026

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José Antonio Chedraui

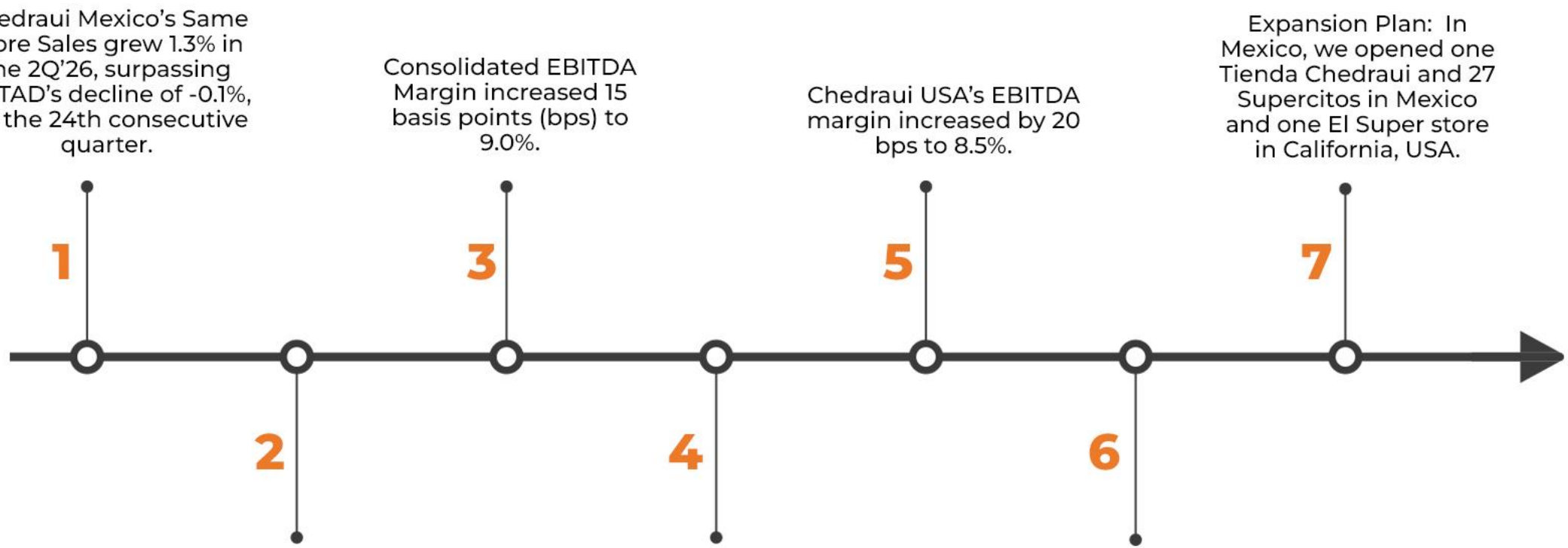
CEO of Grupo Comercial Chedraui

Carlos Smith

CEO of Chedraui USA

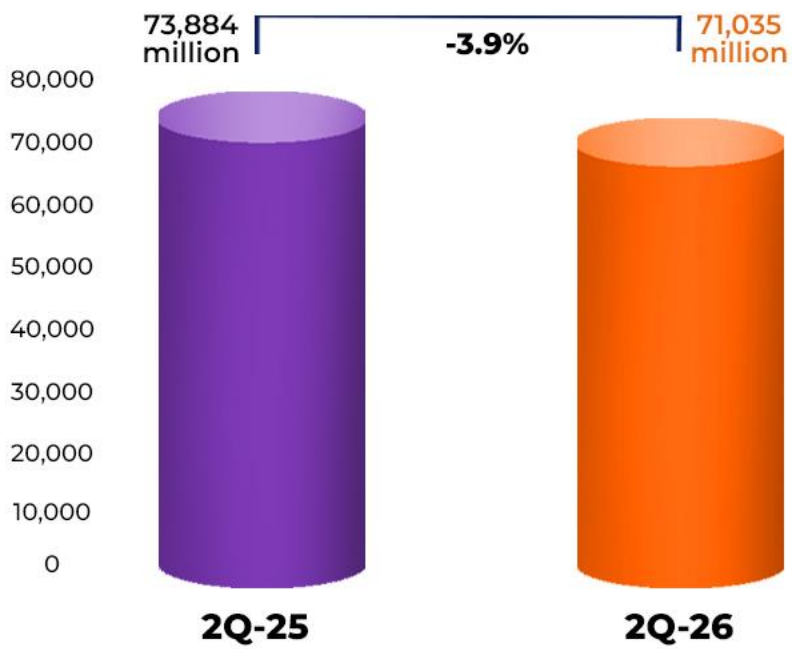
Chedraui
cuesta menos

KEY HIGHLIGHTS FOR SECOND QUARTER RESULTS

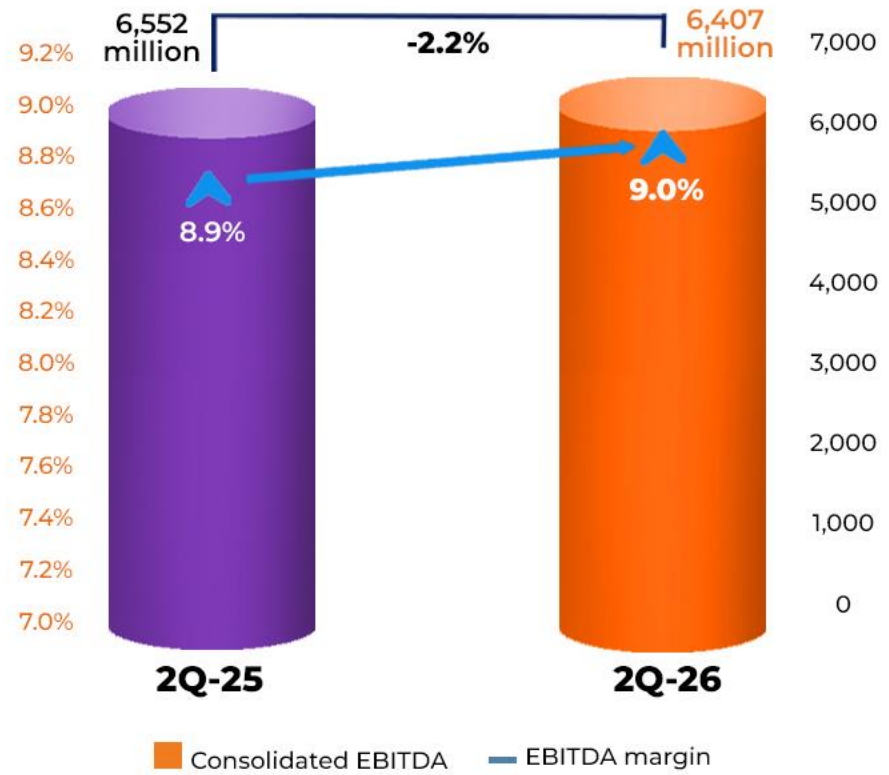


CONSOLIDATED RESULTS FOR THE SECOND QUARTER

Consolidated Sales declined 3.9% mainly as a result of a 9.7% appreciation of the MX Peso



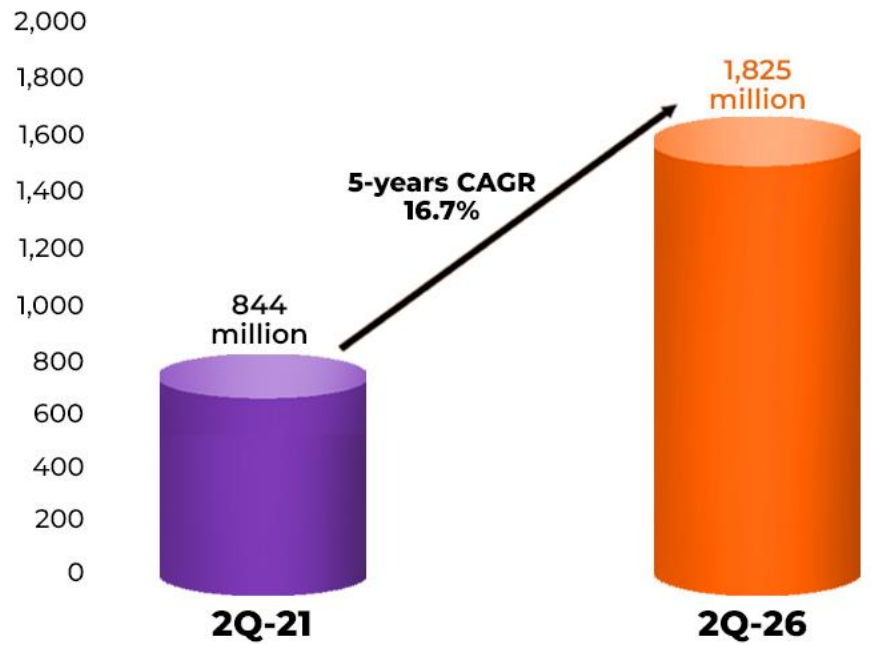
Consolidated EBITDA Margin increased by 15 bps to 9.0%



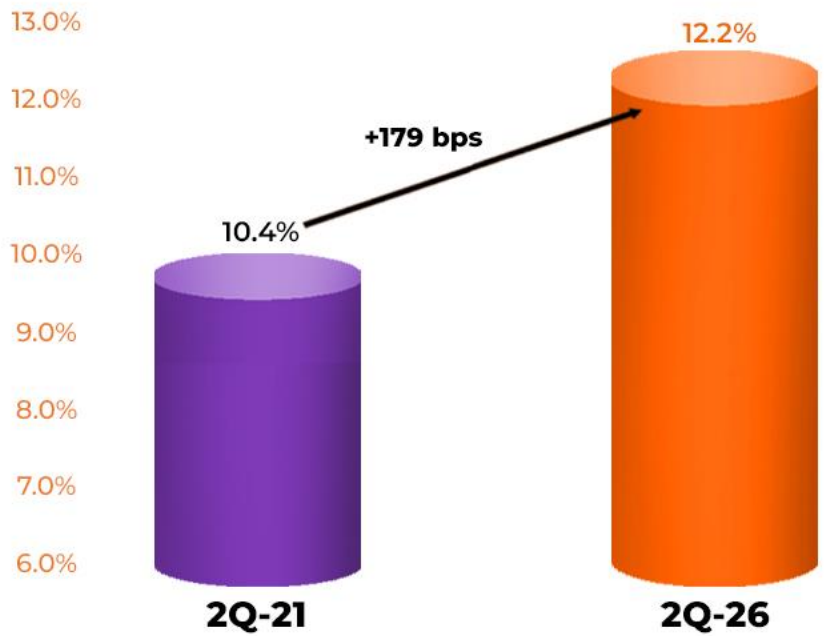
Figures in Million of Mexican Pesos

CONSISTENCY OF OUR LONG-TERM FINANCIAL RESULTS

Long-term growth strategy is consistent with an increase in Net Income CAGR for the long term



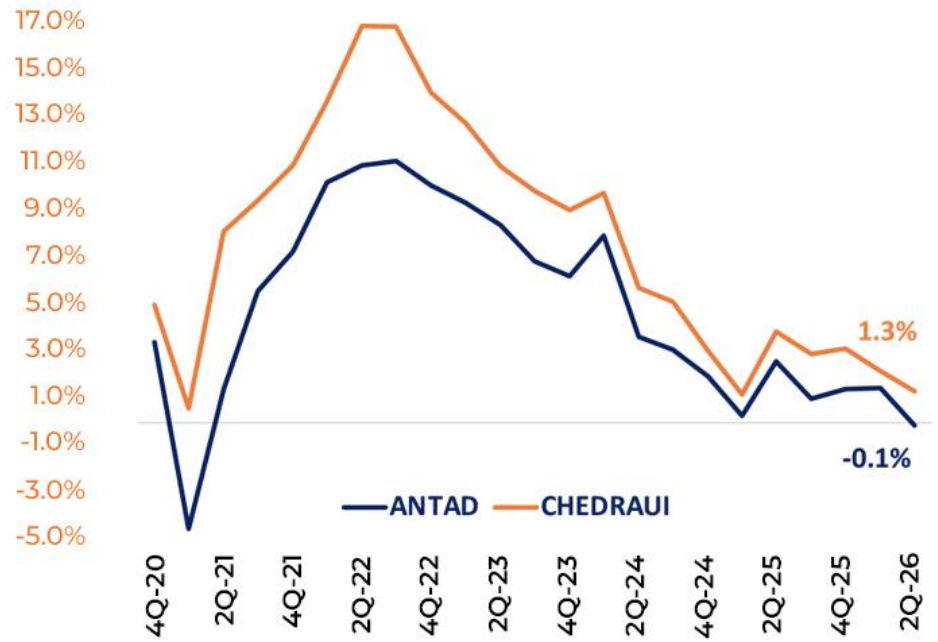
Long-term profitability has benefitted from M&A activity and organic growth



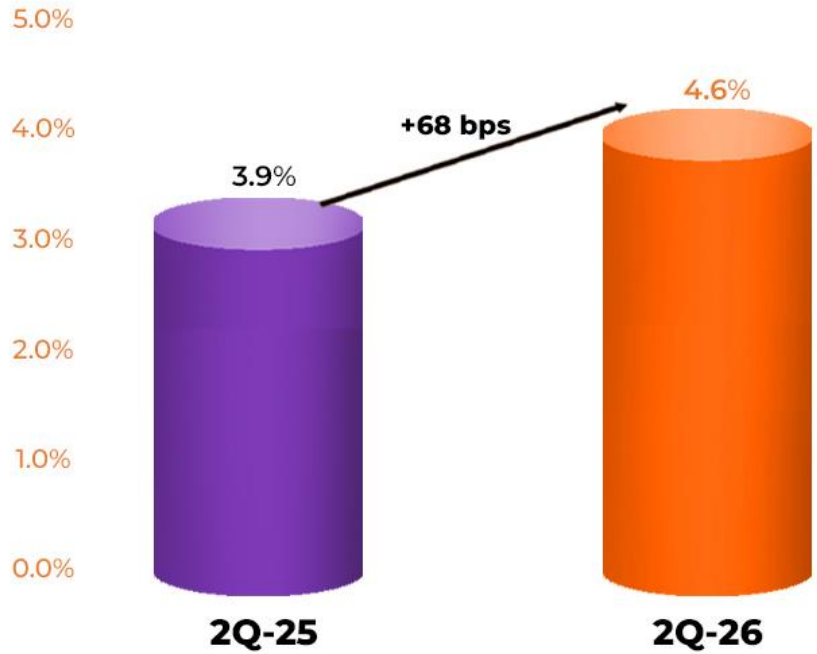
Figures in Million of Mexican Pesos

CHEDRAUI MEXICO SECOND QUARTER HIGHLIGHTS

SSS for 24th consecutive quarters surpassed ANTAD



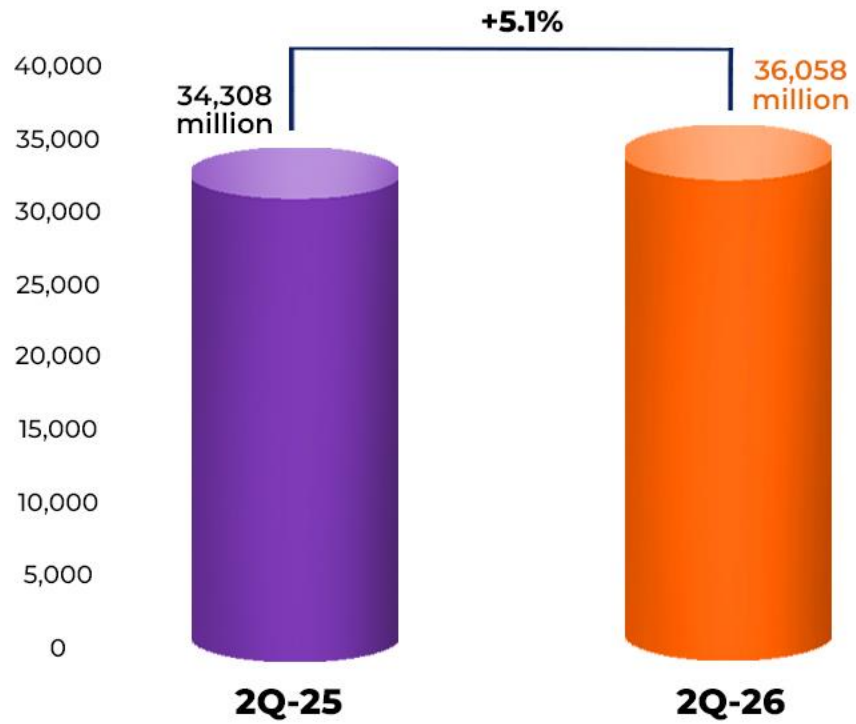
E-commerce penetration increased 68 bps to 4.6% of Chedraui Mexico Sales



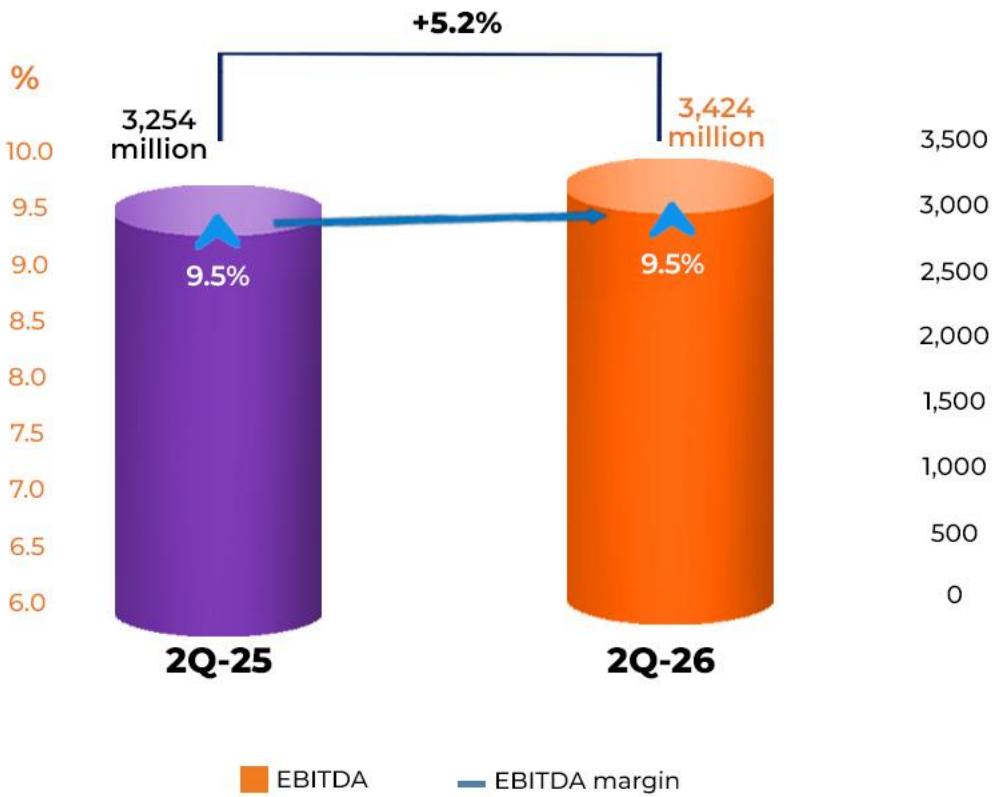
*Excludes the impact pf basic product baskets sold to the government in 4Q'23 to support emergency programs in Acapulco Guerrero.

CHEDRAUI MEXICO
SECOND QUARTER HIGHLIGHTS

Total Sales grew 5.1% due to higher SSS and a 4.4% floor expansion



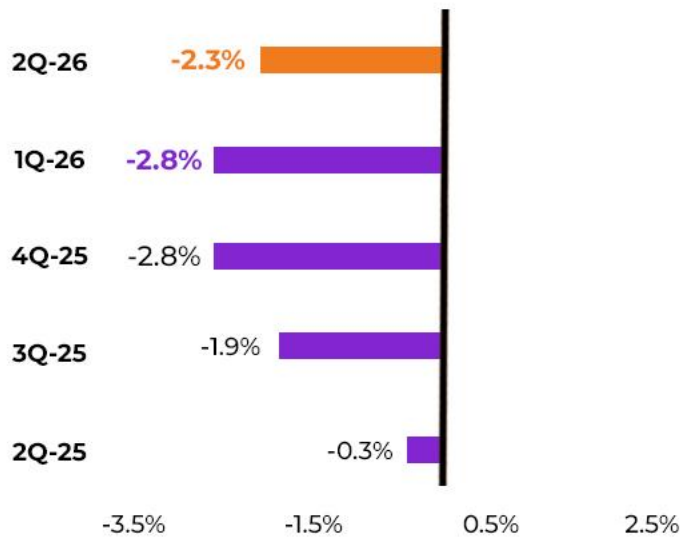
EBITDA margin stood at 9.5% in 2Q´26



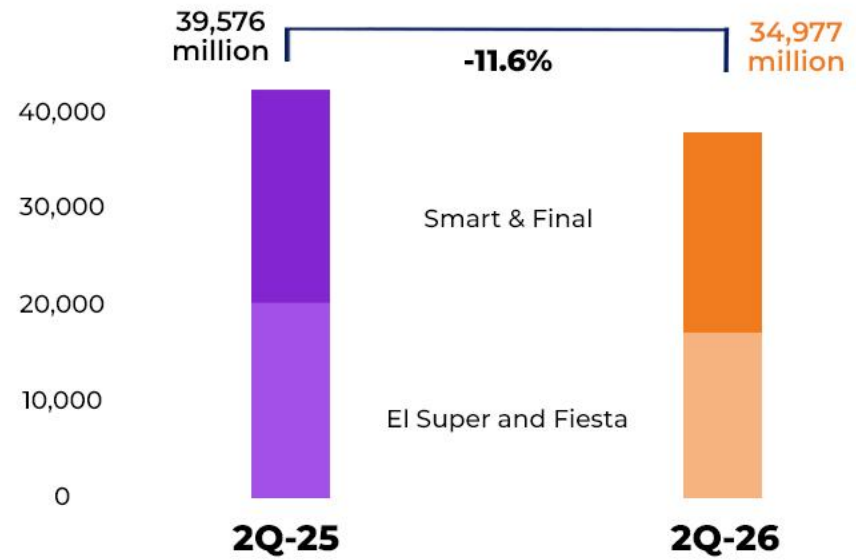
Figures in Million of Mexican Pesos

CHEDRAUI USA
SECOND QUARTER HIGHLIGHTS

SSS growth continue affected by stricter immigration enforcement



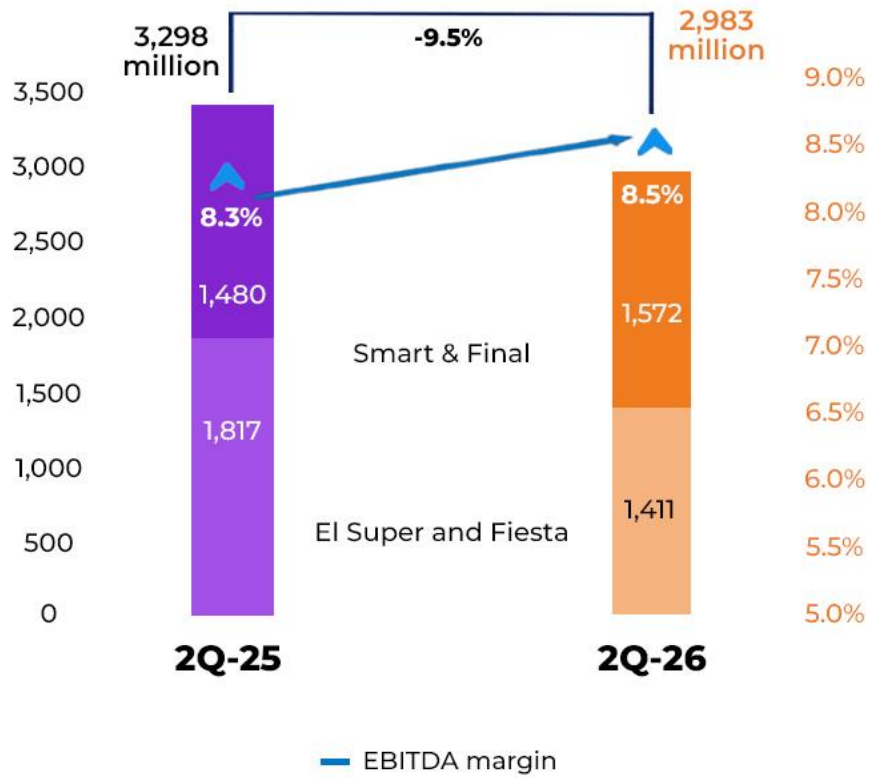
Total Sales in Mexican pesos declined due to FX conversion and immigration enforcement



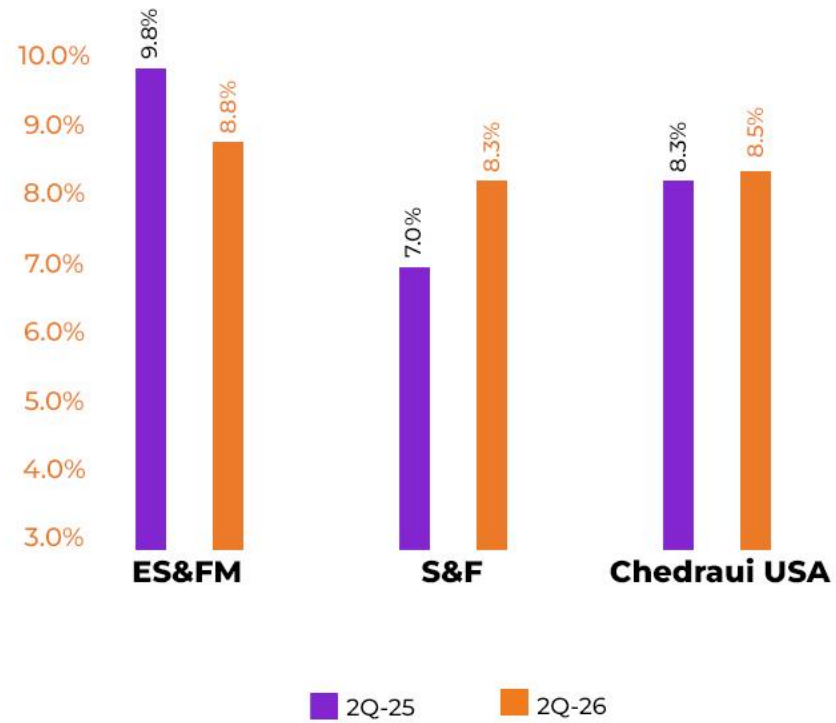
Figures in million of Mexican pesos

CHEDRAUI USA
SECOND QUARTER HIGHLIGHTS

EBITDA margin increased 20 bps to 8.5%



EBITDA margin expansion due to RCDC cost benefitts



Figures in Million of Mexican Pesos

CONSOLIDATED FINANCIAL RESULTS FOR THE SECOND QUARTER

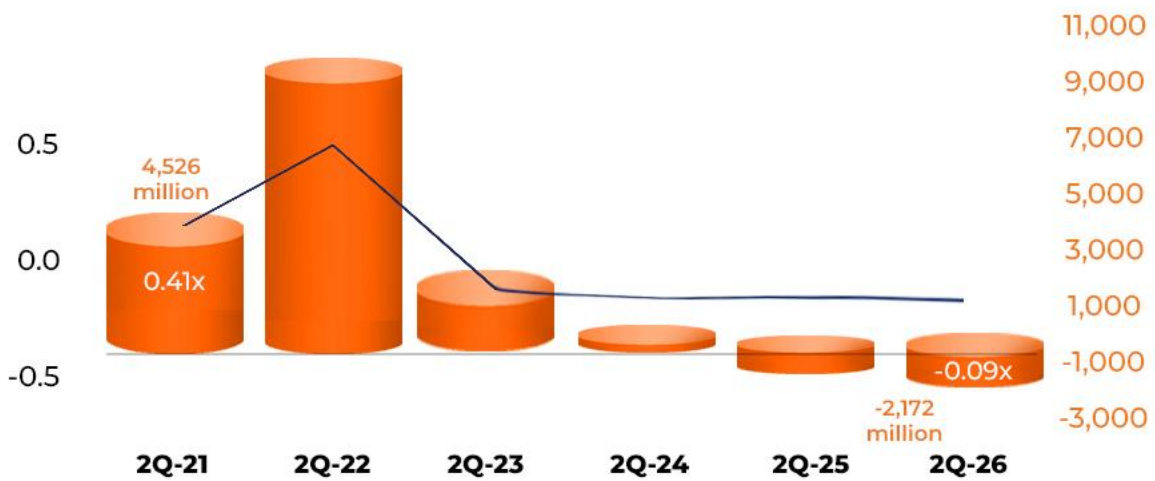
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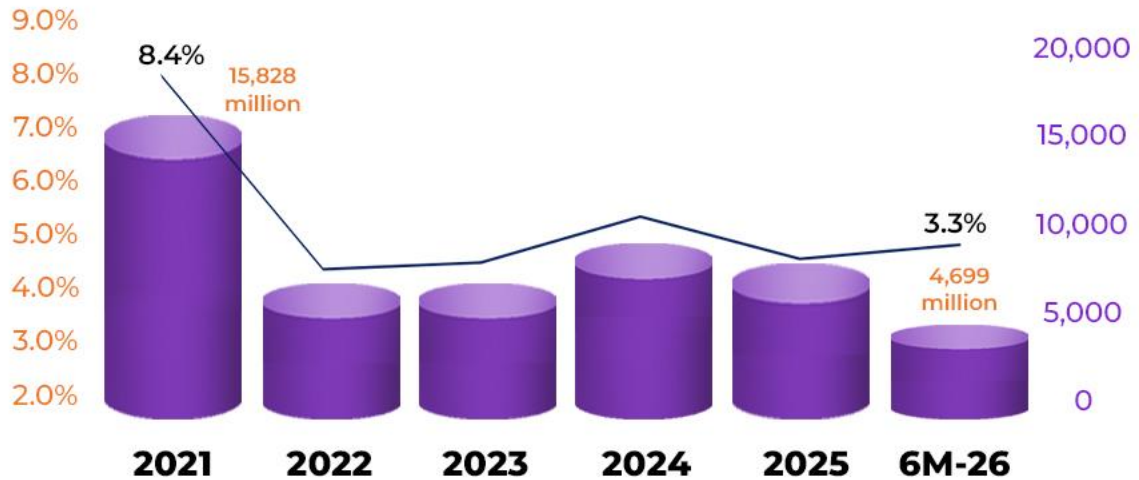
MXN (Million)	2Q'26	2Q'25	Var. %
Consolidated Sales	71,035	73,884	-3.9
COGS	53,394	56,050	-4.7
Gross Profit	17,641	17,834	-1.1
Sales	24.8%	24.1%	
Operating Expenses	11,234	11,282	-0.4
Sales	15.8%	15.3%	
EBITDA	**6,407**	**6,552**	**-2.2**
Sales	**9.0%**	**8.9%**	

02

MXN (Million)	2Q'26	2Q'25	Var. %
Operating Income	4,017	4,248	-5.4
Financing Expenses	1,370	1,271	7.8
Results of Associated Companies	7	9	-29.5
Income Before Taxes	2,654	2,987	-11.2
Taxes	829	925	-10.3
Effective Tax Rate	31.2%	31.0%	
Net Income	**1,825**	**2,062**	**-11.5**
Sales	**2.6%**	**2.8%**	

FINANCING & CAPEX - SECOND QUARTER 2026



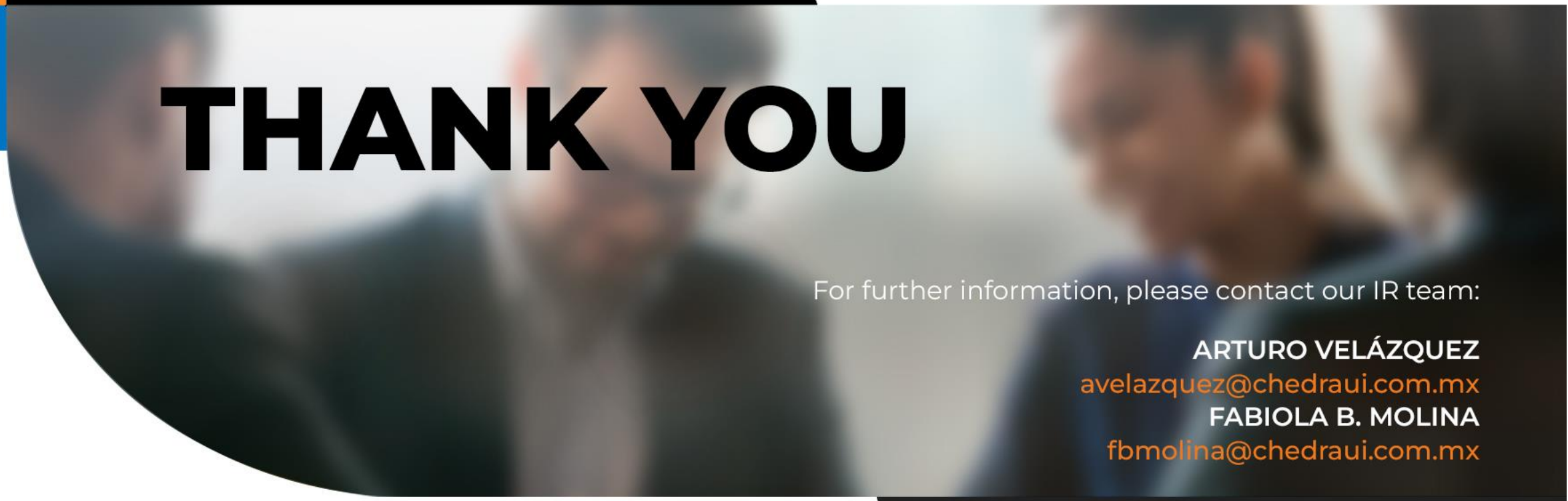


Net Debt (cash) — Net Debt (cash) to EBITDA

CAPEX — AS % sales

**2021 includes the investment for the acquisition of Smart & Final in the U.S., and 2022 includes the acquisition of Arteli in Mexico. MXN in million*

THANK YOU



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