

GRUPO COMERCIAL **CHEDRAUI**

First Quarter FINANCIAL RESULTS

2026

Abril 2026

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José Antonio Chedraui

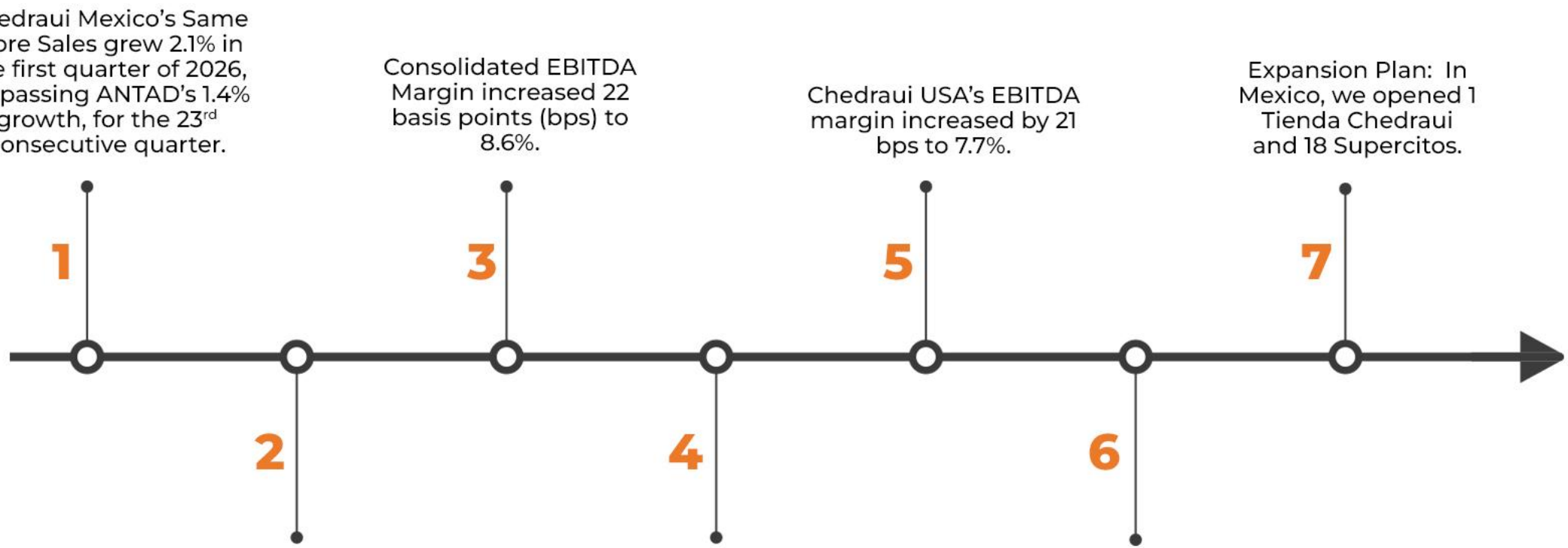
CEO of Grupo Comercial Chedraui

Carlos Smith

CEO of Chedraui USA

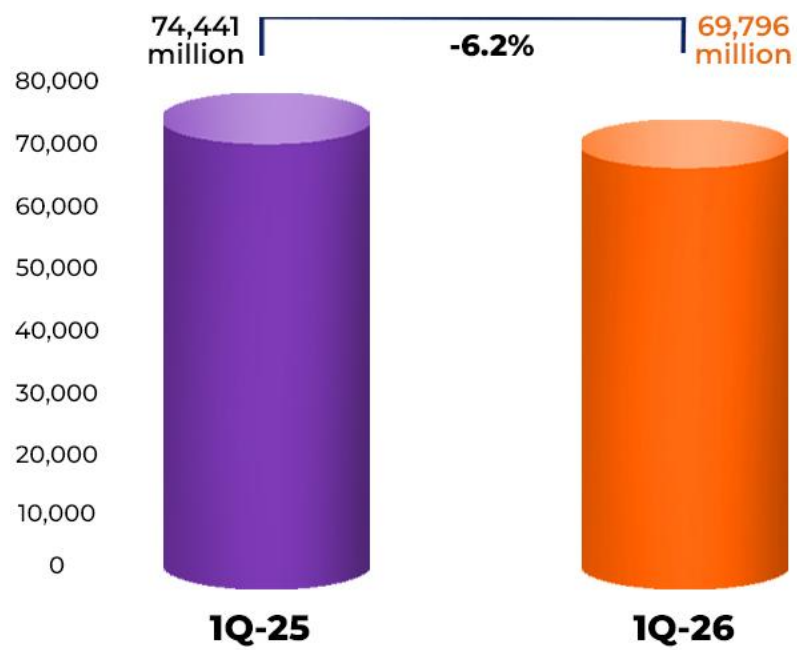
Chedraui
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KEY HIGHLIGHTS FOR FIRST QUARTER RESULTS

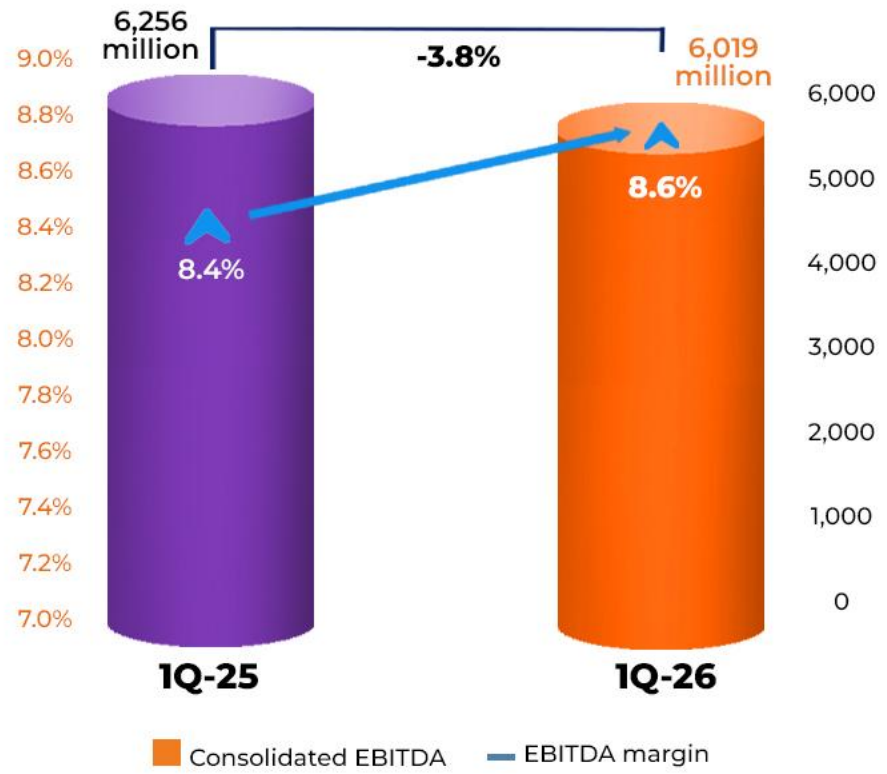


CONSOLIDATED RESULTS FOR THE FIRST QUARTER

Consolidated Sales declined 6.2% mainly as a result of a 14.3% appreciation of the MX Peso



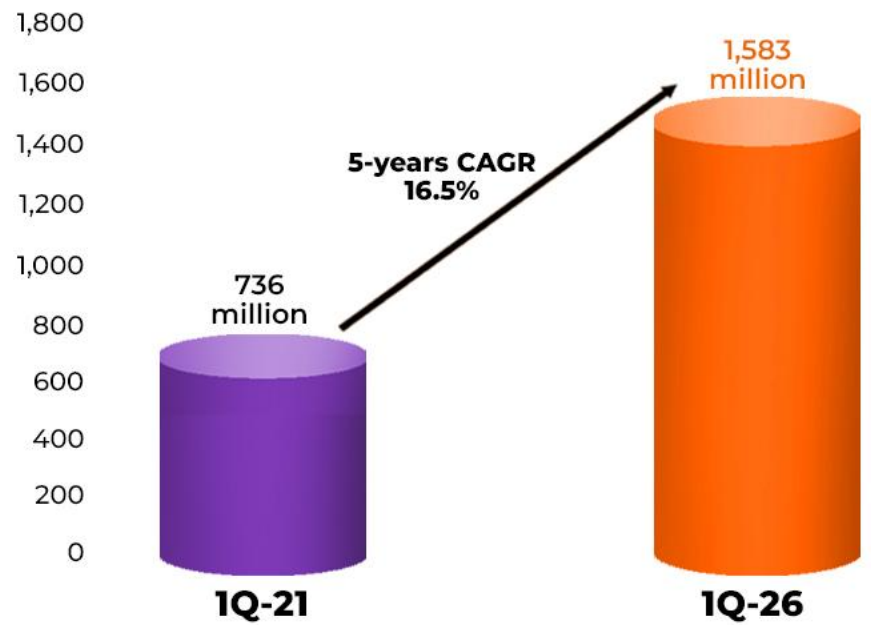
Consolidated EBITDA Margin increased by 22 bps to 8.6%



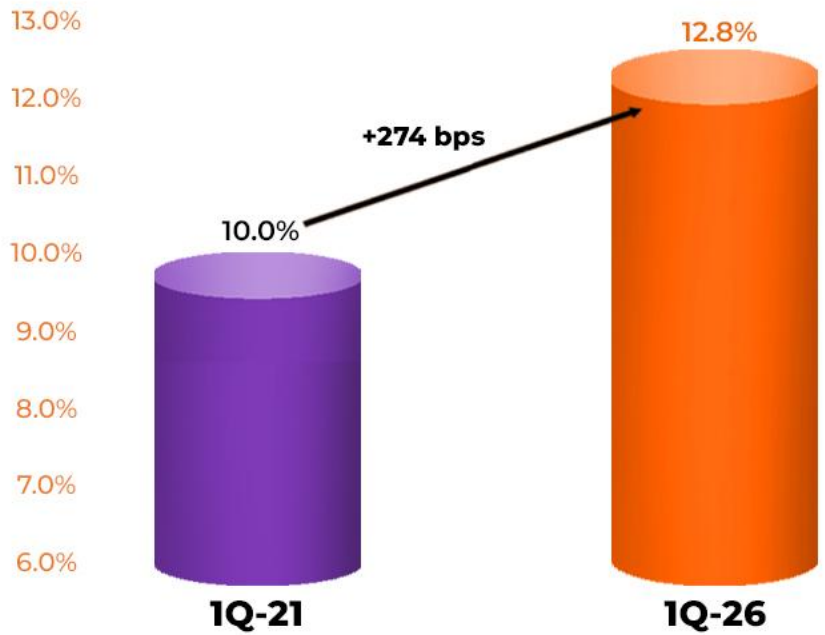
Figures in Million of Mexican Pesos

CONSISTENCY OF OUR LONG-TERM FINANCIAL RESULTS

Long-term growth strategy is consistent with an increase in Net Income CAGR for the long term



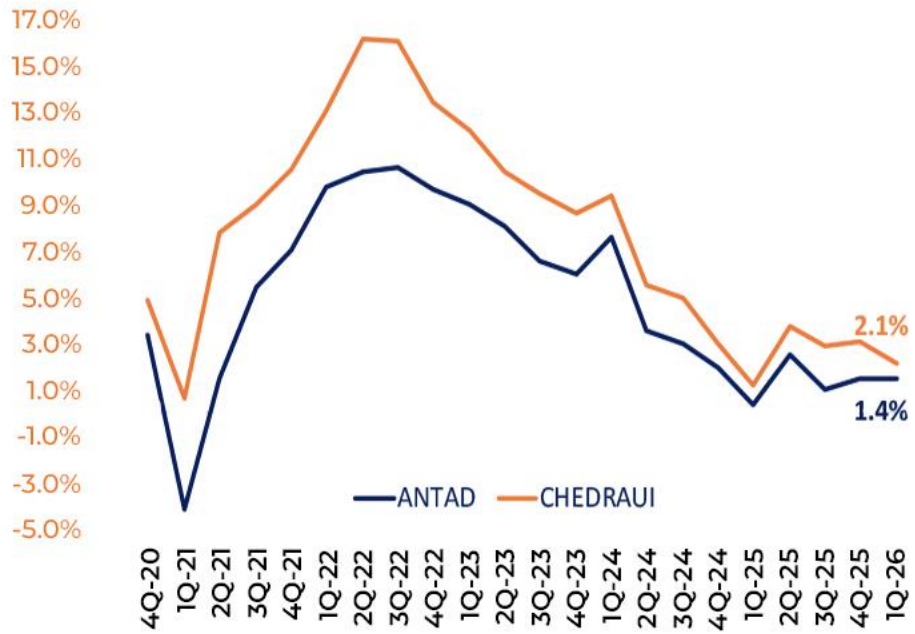
Long-term profitability has benefitted from M&A activity and organic growth



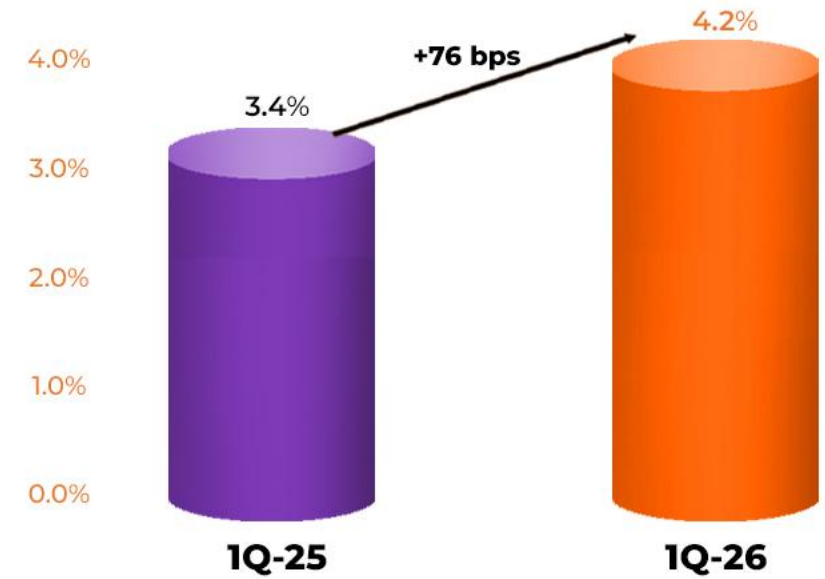
Figures in Million of Mexican Pesos

CHEDRAUI MEXICO
FIRST QUARTER HIGHLIGHTS

SSS for 23rd consecutive quarters surpassed ANTAD



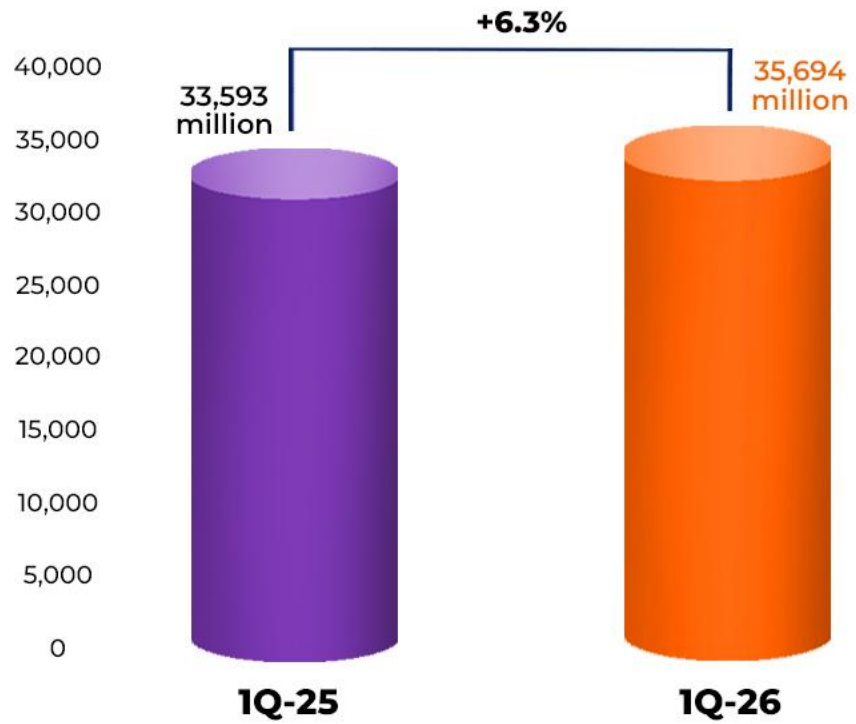
E-commerce penetration increased 76 bps to 4.2% of Chedraui Mexico Sales



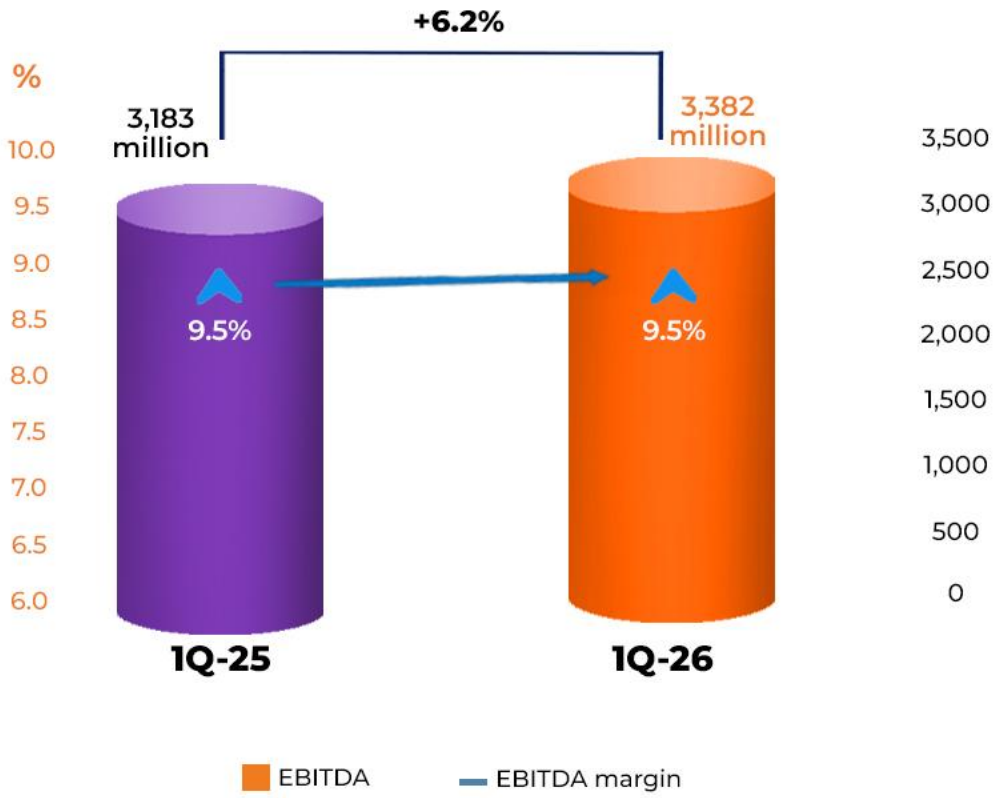
*Excludes the impact pf basic product baskets sold to the government in 4Q'23 to support emergency programs in Acapulco Guerrero.

CHEDRAUI MEXICO
FIRST QUARTER HIGHLIGHTS

Total Sales grew 6.3% due to higher SSS and a 4.6% floor expansion



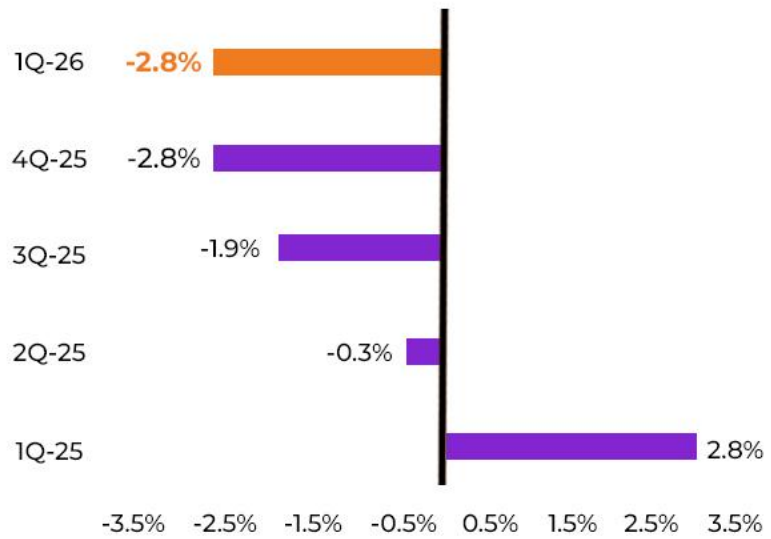
EBITDA margin stood at 9.5% in 1Q´26



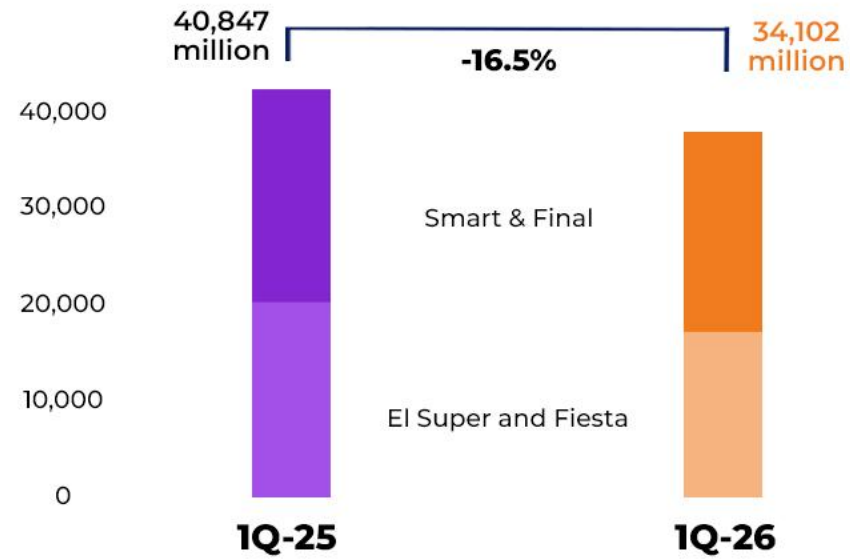
Figures in Million of Mexican Pesos

CHEDRAUI USA
FIRST QUARTER HIGHLIGHTS

SSS growth continue affected by stricter immigration enforcement



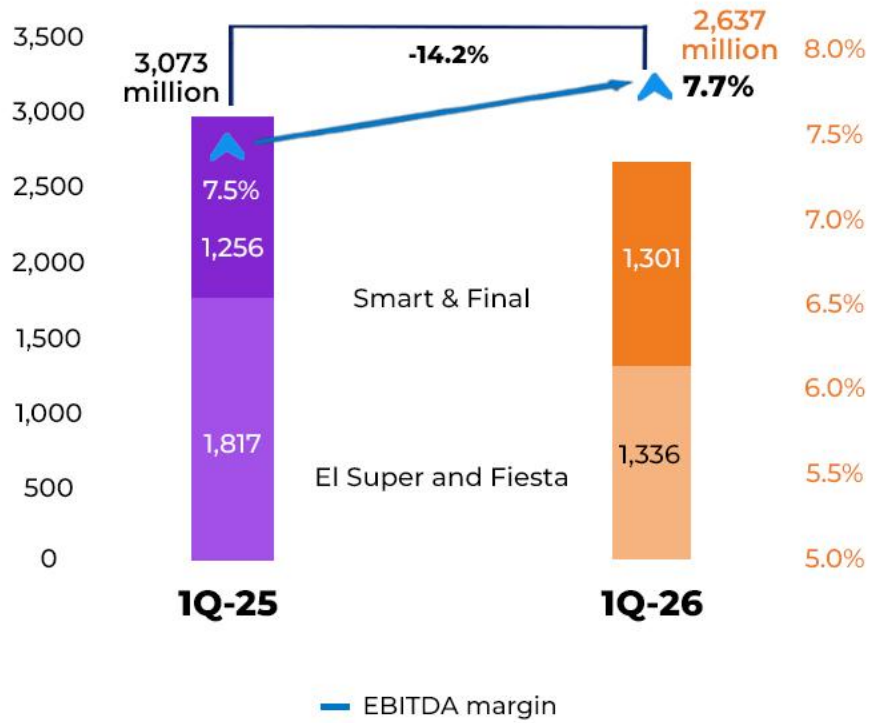
Total Sales in Mexican pesos declined due to FX conversion and immigration enforcement



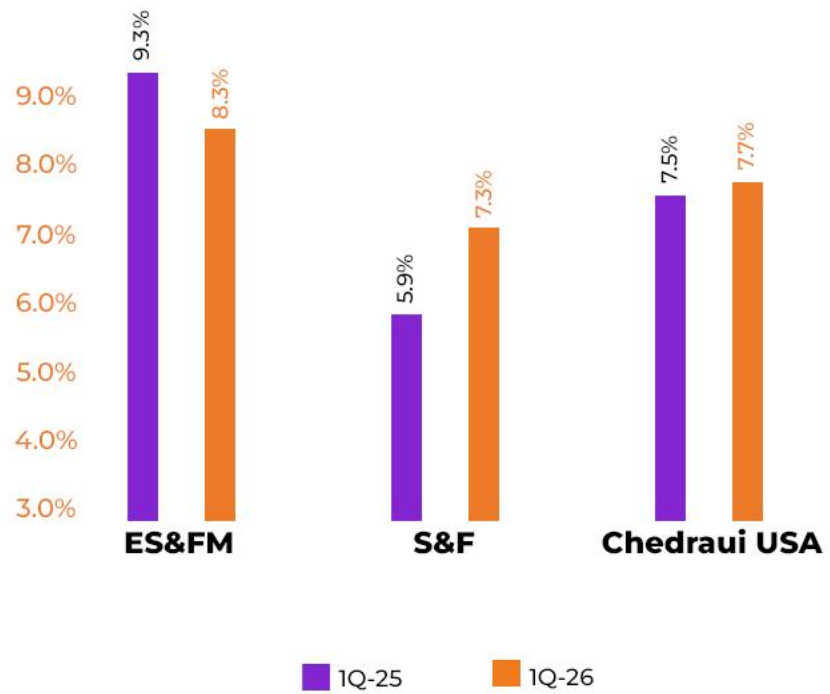
Figures in million of Mexican pesos

CHEDRAUI USA
FIRST QUARTER HIGHLIGHTS

EBITDA margin increased 21 bps to 7.7%



EBITDA margin expansion due to RCDC cost benefitts



Figures in Million of Mexican Pesos

CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST QUARTER

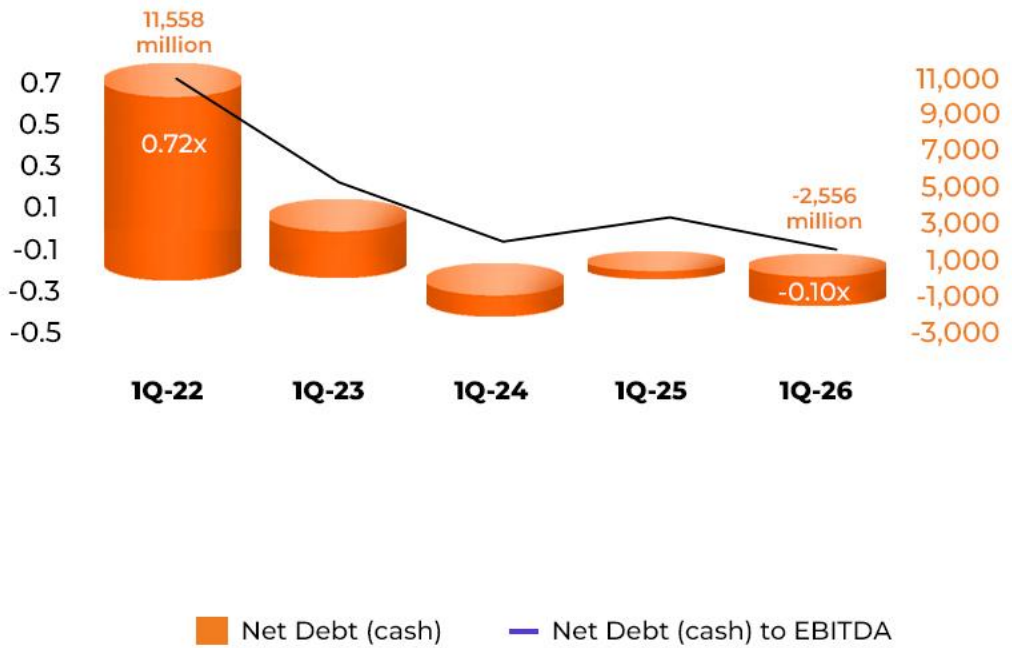
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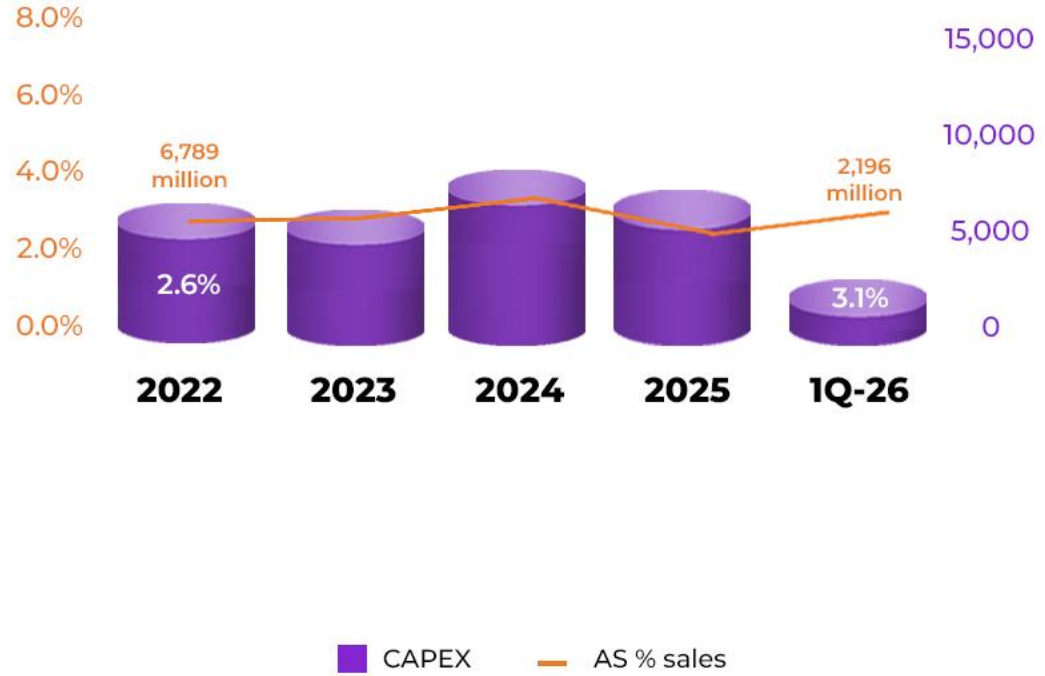
MXN (Million)	1Q'26	1Q'25	Var. %
Consolidated Sales	69,796	74,441	-6.2
COGS	52,843	57,005	-7.3
Gross Profit	16,953	17,436	-2.8
Sales	24.3%	23.4%	
Operating Expenses	10,934	11,180	-2.2
Sales	15.7%	15.0%	
EBITDA	**6,019**	**6,256**	**-3.8**
Sales	**8.6%**	**8.4%**	

02

MXN (Million)	1Q'26	1Q'25	Var. %
Operating Income	3,681	3,702	-0.6
Financing Expenses	1,416	1,458	-2.9
Results of Associated Companies	42	47	-11.4
Income Before Taxes	2,307	2,290	0.7
Taxes	723	723	0.0
Effective Tax Rate	31.4%	31.6%	
Net Income	**1,583**	**1,567**	**1.0**
Sales	**2.3%**	**2.1%**	

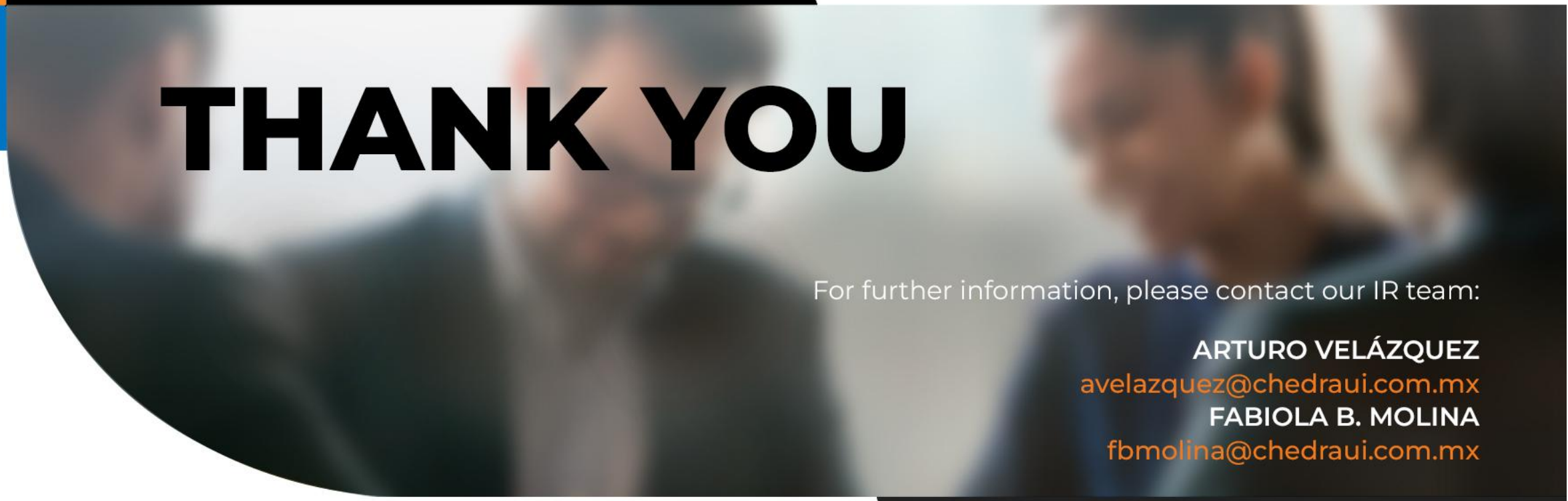
FINANCING & CAPEX - FIRST QUARTER 2026





*2022 includes the acquisition of Arteli in Mexico. MXN in million.

THANK YOU



For further information, please contact our IR team:

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