

GRUPO COMERCIAL CHEDRAUI, S.A.B. DE C.V.

Third Quarter 2025 Financial Results

GRUPO COMERCIAL CHEDRAUI, S.A.B. DE C.V.
THIRD QUARTER 2025 RESULTS

Mexico City, October 21st, 2025. Grupo Comercial Chedraui, S.A.B. de C.V. reports its 2025 third-quarter results. All figures are shown in nominal terms and reported under International Financial Reporting Standards (IFRS).

3Q'25 Highlights:

- **Same Store Sales (SSS) grew 2.8% in Mexico in the quarter, surpassing ANTAD's by 183 basis points. This is the twenty-first consecutive quarter surpassing ANTAD.**
- **Consolidated EBITDA grew 3.2% compared to the previous year.**
- **Consolidated EBITDA margin of 8.5% increased 28 basis points (bps).**
  - **Chedraui Mexico's EBITDA margin increased by 6 basis points to 9.9%.**
  - **Chedraui USA's EBITDA margin grew 34 basis points to 7.3%**
- **Consolidated Net Income grew 13.3% compared to the 3Q'24.**
- **Net debt to EBITDA ratio of -0.03x at the end of 3Q'25.**
- **Organic growth plan: Opening of 32 stores in Mexico during the 3Q'25.**
- **Opening of our 1,000th store in Mexico and the United States reflects our ongoing commitment to invest and generate job opportunities in the countries where we operate.**

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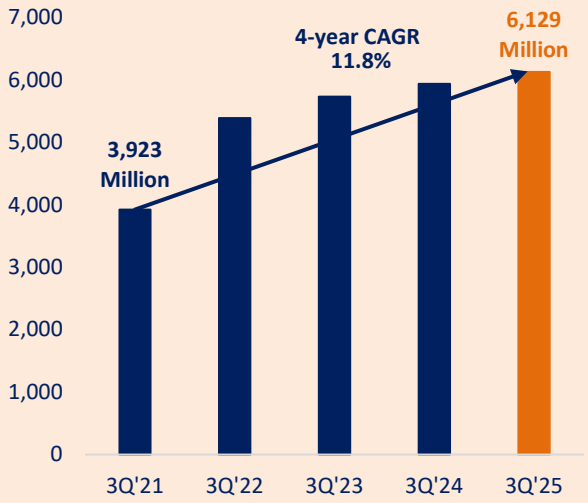
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Ticker symbol (BMV):
CHDRAUI B

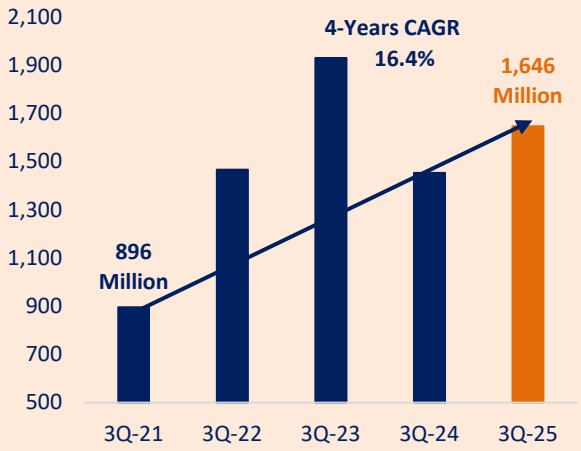
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Five-year trend:

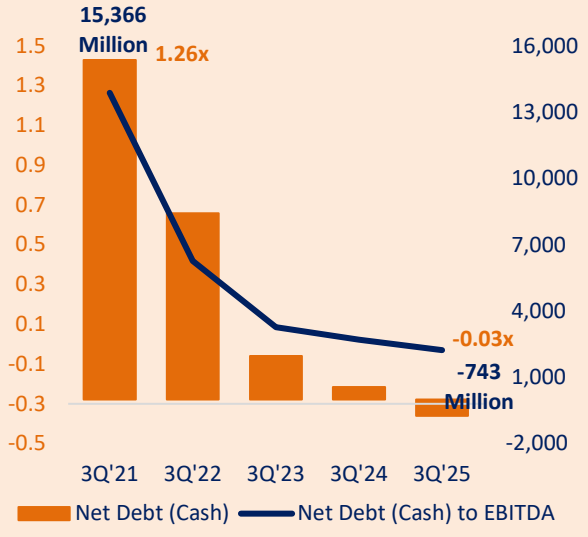
Sustained Consolidated EBITDA Growth



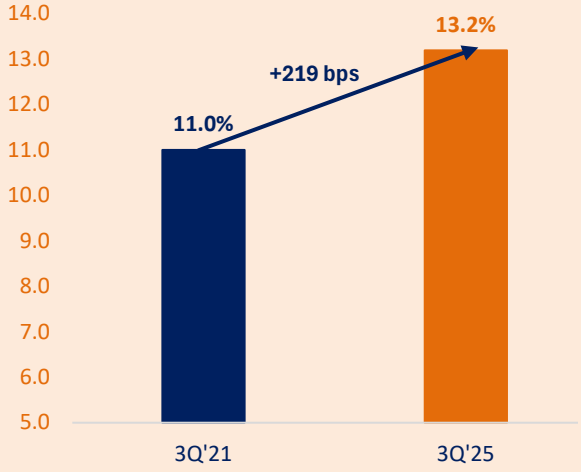
Double digit long-term growth rate for Net Income



Net Debt (Cash) to EBITDA Ratio



ROE increased 219 bps compared to 3Q'21



ROE: Last Twelve Months Net Income/Average Stockholders' Equity

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Antonio Chedraui, Grupo Comercial Chedraui's CEO, remarked:

Our three strategic pillars: Lowest Price, Best Assortment per Store, and Best Shopping Experience, were the key factors behind our ability to retain and attract new customers, particularly in a consumer environment weaker than we had anticipated.

It is important to note that in Mexico, our SSS grew 2.8%, which exceeded ANTAD's Self Service growth by 183 bps. This is the twenty-first consecutive quarter of beating ANTAD

In our U.S. operations, stricter immigration enforcement affected customer traffic at El Super and Fiesta, which negatively impacted Chedraui USA's SSS in the quarter. It is worth noting that the loss of operating leverage was offset by the elimination of transition duplicate costs and increased supply chain efficiencies at our distribution center in Rancho Cucamonga, California (RCDC).

We maintain our commitment to continued investment, as reflected by our acceleration in organic growth. In Mexico, we opened 32 stores in 3Q'25 - 31 Supercitos and one Chedraui store- bringing the total to 77 stores in Mexico and one in the United States during the first nine months of the year. We are also proud to announce that Grupo Comercial Chedraui reached an important milestone with the opening of its 1,000th store in the third quarter, a remarkable achievement for our employees and shareholders.

Finally, I would like to highlight the 13.3% growth in consolidated net income, as well as the improvement in net cash position by $1,305 million pesos, achieved despite the challenging environment we are experiencing.

THIRD QUARTER FINANCIAL RESULTS

The following tables compare the Income Statement and other relevant financial data for the prior comparative quarters.

MXN in million	3Q'24	% Net Sales	3Q'25	% Net Sales	Variance %
Consolidated Sales	71,886	100.0%	71,768	100.0%	-0.2%
Gross Profit	16,844	23.4%	17,646	24.6%	4.8%
Operating Income	3,604	5.0%	3,745	5.2%	3.9%
EBITDA	5,939	8.3%	6,129	8.5%	3.2%
Net Income	1,453	2.0%	1,646	2.3%	13.3%
Majority Net Income	1,455	2.0%	1,621	2.3%	11.4%
EPS (Earnings per share)	1.51		1.68		11.4%
Number of outstanding shares (thousands)	963,917,211		963,917,211		

EPS: Quarterly Net Majority Income / outstanding shares

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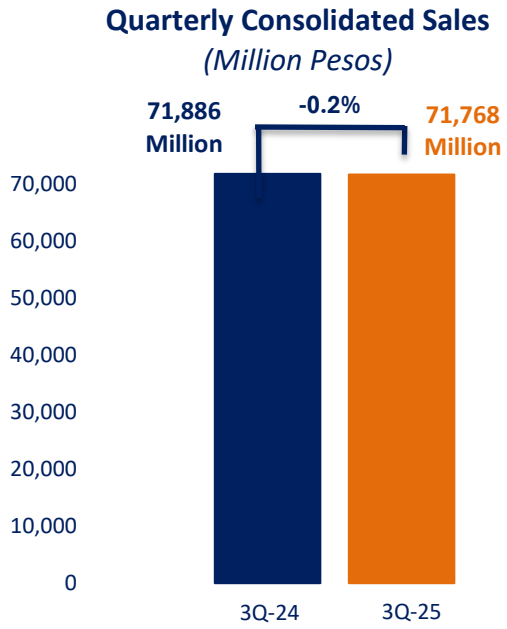
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Consolidated Net Sales

Consolidated net sales for the third quarter remained flat at $71,768 million pesos compared to 3Q'24. This was primarily due to the unfavorable exchange rate effect on Chedraui USA's sales, as the Mexican peso appreciated 4.0% against the U.S. dollar compared to 3Q'24, resulting in a conversion rate of $18.5996.



Chedraui Mexico: The preference of our customers and the commitment of our employees were the key drivers of our continued market share gains, despite facing a weaker-than-expected economic environment. SSS grew 2.8% compared to the third quarter of 2024, a spread of 183 bps compared to the increase in sales reported by ANTAD Self-service, marking the twenty-first consecutive quarter of outperformance.

The increase in SSS in the quarter is the result of a 2.7% increase in the average ticket and a 0.2% increase in transactions compared to the same quarter of 2024.

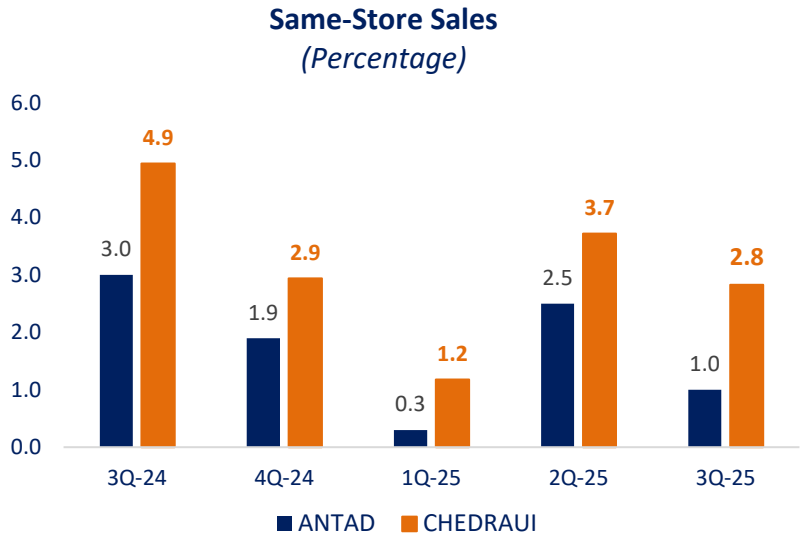
It is worth mentioning that SSS were higher than ANTAD's in all regions of the country, highlighting the results observed in the following regions: Metropolitan, Center, Northwest, and Southeast. The latter region being the one that shows the lowest growth rate.

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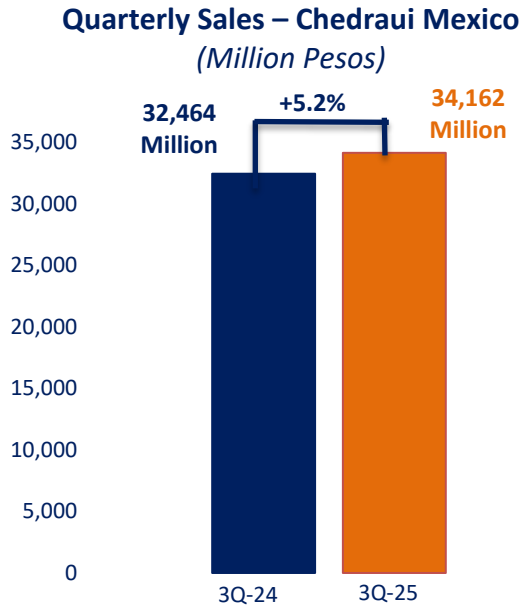
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In 3Q'25, Chedraui Mexico's sales, which now include sales for the Real Estate business, totaled $34,162 million pesos, a 5.2% growth compared to 3Q'24. This result is explained by higher SSS and an increase in the sales floor of 3.7% compared to the third quarter of 2024.



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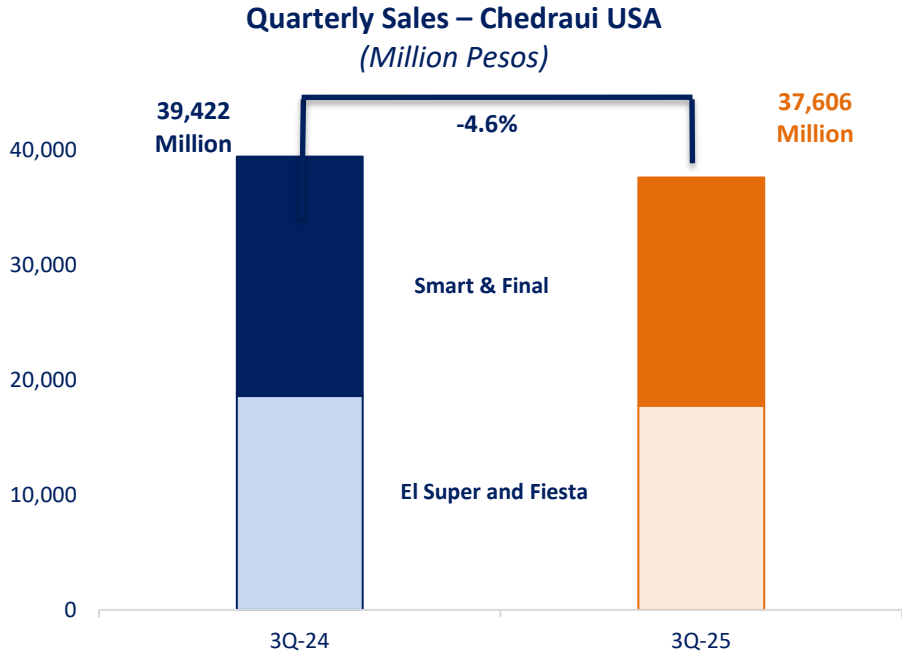
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Chedraui USA: Same-store sales declined by 1.9% in U.S. dollars compared to 3Q'24, due to stricter immigration enforcement in the United States, which has impacted the number of transactions, mainly at El Super and Fiesta stores.

Smart & Final reported a 0.5% decrease in SSS in U.S. dollars, as a result of a lower average ticket, mainly from our business customers, with the number of transactions remaining nearly flat compared to the prior quarter.

Chedraui USA's total sales in U.S. dollars decreased 0.9%, mainly due to the lower number of transactions in the Hispanic formats. In Mexican pesos, sales declined by 4.6% compared to the same quarter of 2024, totaling $37,606 million pesos, largely due to the adverse exchange effect from the Mexican peso's 4.0% appreciation against the U.S. dollar versus 3Q'24.



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Consolidated Sales *MXN in Million*	Quarter		
	3Q'24	3Q'25	Variance %
Chedraui Mexico	32,464	34,162	5.2%
Chedraui USA	39,422	37,606	-4.6%
CONSOLIDATED	71,886	71,768	-0.2%

Gross Profit

Consolidated gross profit grew 4.8% to $17,646 million pesos, with gross margin increasing 116 basis points to 24.6% of sales. This increase is explained by more efficient promotions and inventory management in Mexico, as well as the continued reduction of RCDC transition costs related to the initial operations recognized in the third quarter of 2024.

Operating Expenses

Operating expenses (excluding depreciation and amortization) increased 5.6% compared to 3Q'24, reaching $11,517 million pesos and representing 16.0% of consolidated sales. This is explained by higher labor costs related to an increase in the minimum wage and a higher store count in Mexico.

EBITDA

Consolidated EBITDA grew 3.2% versus the prior comparative quarter to $6,129 million pesos.

The consolidated EBITDA margin for the quarter increased 28 bps to 8.5% compared to 8.3% in the 3Q'24.

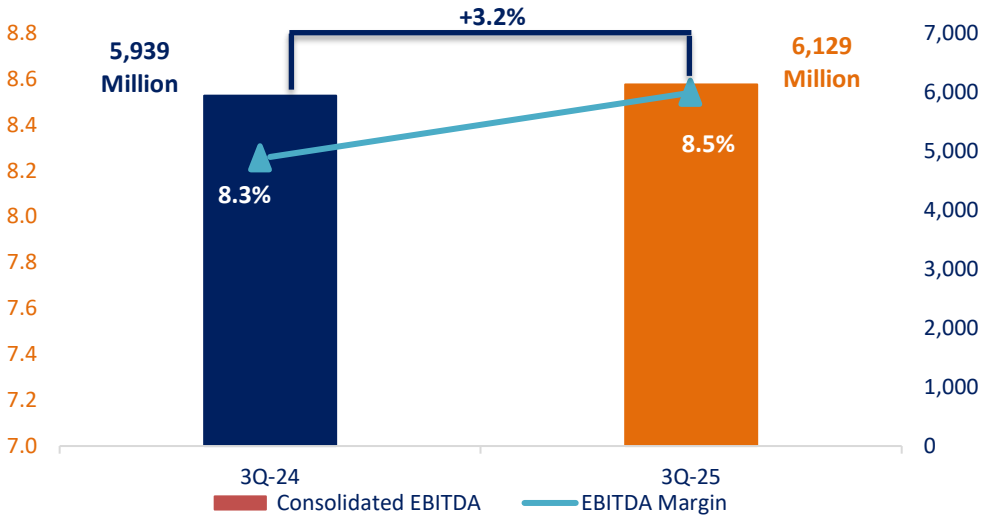
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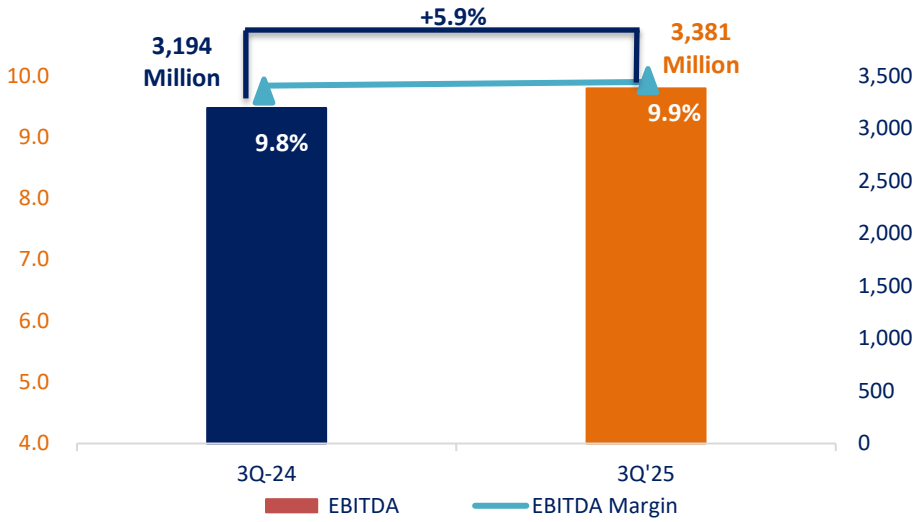
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Consolidated Quarterly EBITDA
(Million Pesos)



Chedraui Mexico: EBITDA, which now includes Real Estate results, grew 5.9% in the quarter to $3,381 million pesos. EBITDA margin of 9.9% was 6 bps higher than in 3Q'24. This favorable performance is explained by an increase in gross margin from better inventory management and promotions, and by strict control of operating expenses, which offset increased labor costs.

Quarterly EBITDA – Chedraui Mexico
(Million Pesos)



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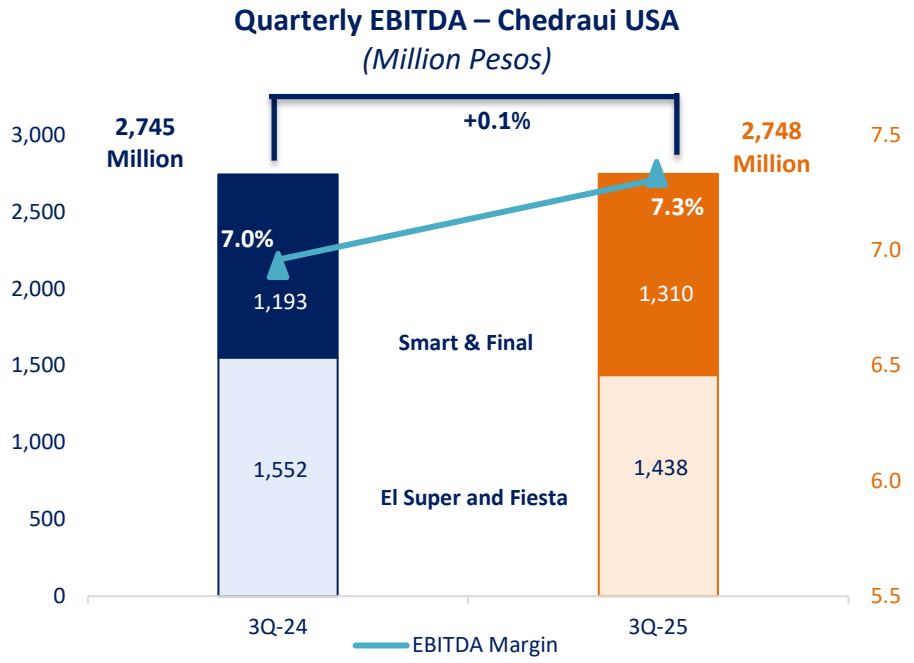
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Chedraui USA: In Mexican pesos, Chedraui USA's EBITDA grew by 0.1% to $2,748 million pesos. EBITDA margin increased by 34 bps to 7.3% of sales compared to the 3Q'24, as a result of the elimination of transition costs related to the RCDC in 3Q'24, which offset the effect of lower operating leverage due to lower sales compared to 3Q'24.

El Super and Fiesta reported a 7.3% decline in EBITDA, due to the loss of operating leverage from lower transactions recorded in the quarter, impacted by stricter immigration enforcement. The EBITDA margin stood at 8.1%.

Smart & Final EBITDA grew 9.8% in Mexican pesos compared to 3Q'24, with an EBITDA margin increasing 87 bps to 6.6%. This improved result is explained by the elimination of the RCDC transition costs incurred in 3Q'24.



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EBITDA *MXN in million*	Quarter				
	3Q'24	*% Net Sales*	3Q'25	*% Net Sales*	Variance %
Chedraui Mexico	**3,194**	**9.8%**	**3,381**	**9.9%**	**5.9%**
Chedraui USA	**2,745**	**7.0%**	**2,748**	**7.3%**	**0.1%**
Smart & Final	*1,193*	5.7%	1,310	6.6%	9.8%
El Super and Fiesta	*1,552*	8.3%	1,438	8.1%	-7.3%
CONSOLIDATED	**5,939**	**8.3%**	**6,129**	**8.5%**	**3.2%**

Financial Expenses

Financial Costs declined by 7.3% compared to 3Q'24, totaling $1,352 million pesos. This decrease is explained by a favorable impact of the Mexican peso's appreciation against the U.S. dollar over the last twelve months on the consolidation of Chedraui USA's results, which reduced interest expenses on U.S. debt, partially offset by lower financial income in Mexico due to lower interest rates.

Net Income

Consolidated Net Income for the quarter grew 13.3% to $1,646 million pesos and represented 2.3% of sales. This result is explained by higher EBITDA and the positive effect of Financial Expenses.

Financing

As of September 30, 2025, the Company reported net cash of $743 million pesos, comprised of $8,895 million pesos in short and long-term debt, and $9,638 million pesos in cash and temporary investments. It's relevant to comment that the bank debt of $484 million U.S. dollars is held at Chedraui USA.

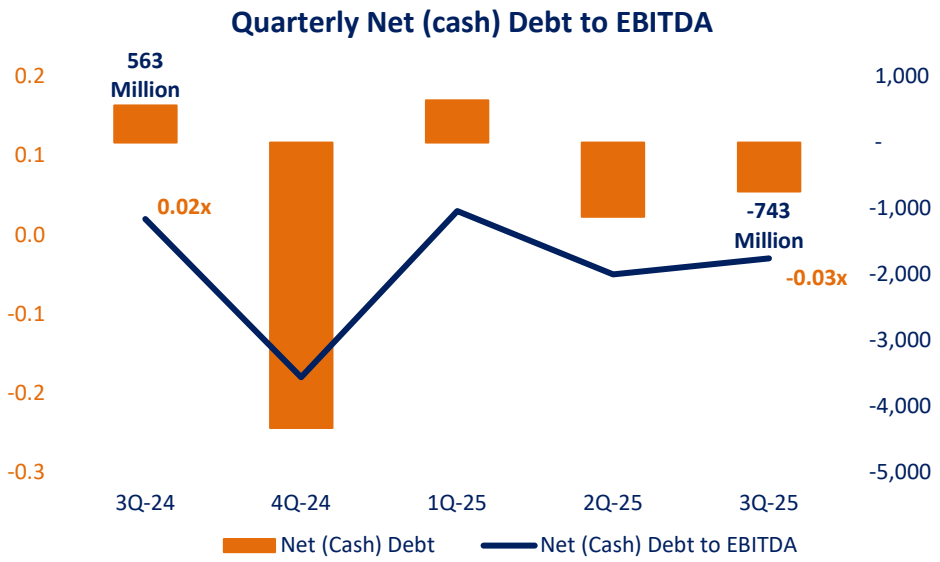
With these figures, the multiple of net debt (cash) to EBITDA for the last twelve months closed at -0.03x.

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CAPEX for the first nine months of 2025 was $5,860 million pesos, 19.7% lower than the $7,293 million pesos in the first nine months of 2024 and represented 2.7% of consolidated sales compared to 3.6% in the first nine months of 2024. This result is explained by the significant investments made at our RCDC in 2024.

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Infrastructure information by Business Unit

Infrastructure (M² sales floor)	3Q'24	Net variance last 12 months	3Q'25	Variance %
Chedraui Mexico	1,619,899	60,276	1,680,176	3.7%
Chedraui USA	847,037	6,255	853,293	0.7%
CONSOLIDATED	2,466,937	66,532	2,533,469	2.7%

Additional Information:

Other Relevant Information

- We continued with our organic growth strategy in Mexico and the U.S. In the third quarter of 2025 we opened 32 stores in Mexico, 31 Supercitos and one Chedraui store.
- In the last week of September, we celebrated the opening of our 1,000th store in Mexico and the United States. This is a major milestone in our history and reflects our ongoing commitment to investing and generating job opportunities in the countries where we operate.
- In 3Q'25, e-commerce sales penetration in Mexico improved by 70 basis points, rising from 3.1% in 3Q'24 to 3.8%. This performance reflects the effective management of sales through third-party platforms, including UBER, Rappi, Didi, Rappi Turbo, and Mercado Libre, allowing us to cater to the diverse preferences of our customers.
- At Chedraui USA, sales of the e-commerce channel represented 3.2% of sales compared to 2.5% in 3Q'24, mainly driven by greater penetration in the Smart & Final and El Super formats.

ESG Information

- We reiterate our commitment to strengthening the company's sustainability strategy to create value for our stakeholders. This is evidenced by the publication of our Biodiversity, Deforestation, and Animal Welfare policies during the period, which can be viewed here: link.
- In 2025, through our drone reforestation campaign, we reforested a total of 141.8 hectares in the states of Puebla and Veracruz. Since 2019, when we began our reforestation campaign, we have reforested a total of 541.8 hectares in the states of Veracruz, Oaxaca, Puebla, and the State of Mexico.
- In the United States, the Smart & Final Foundation, with the support of vendor partners, organized two community events in San Diego and Houston to support families in the back-to-school season.

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About Grupo Comercial Chedraui

Grupo Comercial Chedraui S.A.B. de C.V. trades on the Mexican Stock Exchange under the ticker symbol “CHDRAUIB”; the Company as of September 30, 2025, operated the following stores:

	Stores	Store Formats	
México	214	Tiendas Chedraui	(31 Selecto)
	83	Super Chedraui	(13 Selecto)
	8	Súper Che	
	277	Supercito	(11 Selecto)
	36	Tiendas Arteli	
Total Mexico	**618**		
United States	70	El Súper	
	60	Fiesta	
	254	Smart & Final	
Total United States	**384**		
Total	**1,002**		
Stores through JV	17	Smart & Final de México	

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Conference Call Information

Date

Wednesday, October 22nd, 2025
11:00 am (EST)
9:00 am (Mexico City CT)

Conference Call

Operator-assisted US toll-free dial-in number: +1 877 407 3982
Operator-assisted Mexico toll-free dial-in number: 01 800 522 0034
Operator-assisted international toll free: +1 201 493 6780
https://callme.viavid.com/viavid/?callme=true&passcode=13731734&h=true&info=company&r=true&B=6

Webcast

https://viavid.webcasts.com/starthere.jsp?ei=1738827&tp_key=ed601a89fd

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Consolidated Quarter Income Statements

(Figures in millions of Mexican pesos)

	Q3-2024	% Sales	Q3-2025	% Sales	Growth %
Sales	**71,886**	***100.0%***	**71,768**	***100.0%***	**-0.2%**
Cost of Sales	55,042	*76.6%*	54,122	*75.4%*	-1.7%
Gross Profit	**16,844**	***23.4%***	**17,646**	***24.6%***	**4.8%**
Operating expenses	10,905	*15.2%*	11,517	*16.0%*	5.6%
Depreciation and Amortization	2,335	*3.2%*	2,383	*3.3%*	2.1%
Operating Income	**3,604**	***5.0%***	**3,745**	***5.2%***	**3.9%**
Ebitda	**5,939**	***8.3%***	**6,129**	***8.5%***	**3.2%**
Financial cost	1,458	*2.0%*	1,352	*1.9%*	-7.3%
Income from associates and JV	12	*0.0%*	24	*0.0%*	109.1%
Income Before Taxes	**2,157**	***3.0%***	**2,418**	***3.4%***	**12.1%**
Income Taxes	704	*1.0%*	771	*1.1%*	9.6%
Consolidated Net Income	**1,453**	***2.0%***	**1,646**	***2.3%***	**13.3%**

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Consolidated Year-to-Date Income Statements

(Figures in millions of Mexican pesos)

	2024	% Sales	2025	% Sales	Growth %
Sales	**204,180**	***100.0%***	**220,093**	***100.0%***	**7.8%**
Cost of Sales	156,023	*76.4%*	167,177	*76.0%*	7.1%
Gross Profit	**48,157**	***23.6%***	**52,916**	***24.0%***	**9.9%**
Operating expenses	30,310	*14.8%*	33,980	*15.4%*	12.1%
Depreciation and Amortization	6,273	*3.1%*	7,241	*3.3%*	15.4%
Operating Income	**11,574**	***5.7%***	**11,695**	***5.3%***	**1.0%**
Ebitda	**17,848**	***8.7%***	**18,936**	***8.6%***	**6.1%**
Financial cost	3,714	*1.8%*	4,081	*1.9%*	9.9%
Income from associates and JV	60	*0.0%*	81	*0.0%*	34.7%
Income Before Taxes	**7,920**	***3.9%***	**7,695**	***3.5%***	**-2.8%**
Income Taxes	2,474	*1.2%*	2,419	*1.1%*	-2.2%
Consolidated Net Income	**5,447**	***2.7%***	**5,276**	***2.4%***	**-3.1%**

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GRUPO COMERCIAL CHEDRAUI, S. A. B. DE C. V. Y SUBSIDIARIAS

CONSOLIDATED BALANCE SHEETS AS OF SEPTEMBER 30, 2025, 2024

(Figures in thousands of mexican pesos)

	September 2024	%	September 2025	%	Differences $	Differences %
Assets						
Current assets						
Cash and cash equivalents	9,545,061		9,638,014		92,953	1.0
Trade accounts receivables	122,132		135,240		13,108	10.7
Other currents receivable	1,843,241		1,804,296		-38,946	-2.1
Current tax assets, current	4,488,745		5,023,542		534,797	11.9
Current inventories	23,049,517		23,527,624		478,107	2.1
Other current non-financial assets	1,632,638		1,513,837		-118,801	-7.3
Total current assets	**40,681,335**	**25.5%**	**41,642,554**	**26.8%**	**961,219**	**2.4**
Non-current assets						
Other non-current financial assets	566,605		481,674		-84,930	-15.0
Investments in subsidiaries, joint ventures and associates	989,111		1,029,861		40,750	4.1
Property, plant and equipment	49,186,885		51,965,377		2,778,492	5.6
Investment property	7,093,303		7,557,190		463,888	6.5
Right-of-use assets that do not meet definition of investment property	47,258,360		41,164,066		-6,094,294	-12.9
Goodwill	5,899,527		5,583,055		-316,471	-5.4
Intangible assets other than goodwill	4,272,186		3,923,279		-348,907	-8.2
Deferred tax assets	465,032		462,190		-2,843	-0.6
Other non-current non-financial assets	2,778,810		1,794,498		-984,312	-35.4
Financial derivative instrument	79,672		16,958		-62,714	-78.7
Total non-current assets	**118,589,490**	**74.5%**	**113,978,149**	**73.2%**	**-4,611,341**	**-3.9**
Total assets	**159,270,825**	**100.0%**	**155,620,703**	**100.0%**	**-3,650,122**	**-2.3**
Equity and liabilities						
Liabilities						
Current liabilities						
Trade accounts payable	27,482,399		27,239,522		-242,877	-0.9
Other short-term accounts payable	8,914,170		8,581,395		-332,775	-3.7
Current tax liabilities, current	275,099		620,222		345,123	125.5
Short-term bank debt	2,256,254		1,541,908		-714,346	-31.7
Other current financial liabilities	32,168		30,820		-1,348	-4.2
Current lease liabilities	2,636,087		2,626,869		-9,218	-0.3
Other current non-financial liabilities	105,686		57,960		-47,726	-45.2
Current provisions						
Current provisions for employee benefits	2,183,720		2,044,406		-139,314	-6.4
Other current provisions	803,731		764,201		-39,530	-4.9
Total current provisions	2,987,451		2,808,607		-178,845	-6.0
Total current liabilities	**44,689,313**	**28.1%**	**43,507,302**	**28.0%**	**-1,182,012**	**-2.6**
Non-current liabilities						
Long Term Bank debt	7,851,600		7,353,000		-498,600	-6.4
Other non-current financial liabilities	1,925,717		2,827,195		901,478	46.8
Non-current lease liabilities	52,519,840		47,033,289		-5,486,551	-10.4
Other non-current non-financial liabilities	50,250		69,686		19,436	38.7
Non-current provisions						
Non-current provisions for employee benefits	2,455,320		1,610,650		-844,670	-34.4
Deferred tax liabilities	2,242,597		1,521,768		-720,828	-32.1
Total non-current liabilities	**67,045,323**	**42.1%**	**60,415,587**	**38.8%**	**-6,629,736**	**-9.9**
Total liabilities	**111,734,637**	**70.2%**	**103,922,889**	**66.8%**	**-7,811,748**	**-7.0**
Equity						
Issued capital	252,119		252,119		-0	-0.0
Share premium	4,022,118		4,023,741		1,623	0.0
Treasury shares	151,390		434,018		282,628	186.7
Retained earnings	42,211,507		45,426,996		3,215,490	7.6
Other reserves	512,715		1,672,205		1,159,489	226.1
Total equity attributable to owners of parent	**46,847,069**	**29.4%**	**50,941,043**	**32.7%**	**4,093,974**	**8.7**
Non-controlling interests	**689,119**	**0.4%**	**756,771**	**0.5%**	**67,652**	**9.8**
Total equity	**47,536,188**	**29.8%**	**51,697,814**	**33.2%**	**4,161,626**	**8.8**
Total equity and liabilities	**159,270,825**	**100.0%**	**155,620,703**	**100.0%**	**-3,650,122**	**-2.3**

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GRUPO COMERCIAL CHEDRAUI, S. A. B. DE C. V. Y SUBSIDIARIAS

CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIODS ENDED JUNE 30, 2025 AND 2024

FIGURES IN THOUSANDS OF PESOS	September	September
Cash flows from (used in) operating activities		
Profit (loss)	5,446,726	5,275,882
Adjustments to reconcile profit (loss)		
+ Adjustments for income tax expense	2,473,601	2,418,934
+ (-) Adjustments for finance costs	2,061,730	2,261,144
+ Adjustments for depreciation and amortisation expense	6,273,307	7,241,435
+ (-) Adjustments for losses (gains) on disposal of non-current assets	-55,047	-58,361
+ (-) Participation in associates and joint ventures	-60,091	-80,933
+ (-) Adjustments for decrease (increase) in inventories	-995,856	-124,858
+ (-) Adjustments for decrease (increase) in trade accounts receivable	404,867	158,536
+ (-) Adjustments for decrease (increase) in other operating receivables	-4,492,674	-2,500,686
+ (-) Adjustments for increase (decrease) in trade accounts payable	3,380,458	-6,120,737
+ (-) Adjustments for increase (decrease) in other operating payables	-8,278,344	-564,917
+ Other adjustments for non-cash items	770,021	136,064
Total adjustments to reconcile profit (loss)	**1,481,972**	**2,765,621**
Net cash flows from (used in) operations	**6,928,698**	**8,041,503**
Dividends received, classified as operating activities	0	1,950
Net cash flows from (used in) operating activities	6,928,698	8,043,453
Cash flows from (used in) investing activities		
+ Proceeds from sales of property, plant and equipment	155,740	35,869
- Purchase of property, plant and equipment	-7,200,695	-5,672,325
- Purchase of intangible assets	-92,623	-187,625
+ Interest received	581,148	532,305
Net cash flows from (used in) investing activities	-6,556,430	-5,291,776
Cash flows from (used in) financing activities		
- Payments to acquire or redeem entity's shares	533,222	-95,235
- Payments of other equity instruments	120,760	-63,122
+ Proceeds from borrowings	10,107,854	631,974
- Repayments of borrowings	-9,461,178	-196,656
- Payments of lease liabilities	-1,776,177	-1,896,757
- Dividends paid	-1,141,006	-2,143,396
- Interest paid	-2,642,878	-2,793,449
Net cash flows from (used in) financing activities	-4,259,403	-6,556,641
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-3,887,135	-3,804,964
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents	-263,775	-214,505
Net increase (decrease) in cash and cash equivalents	-4,150,910	-4,019,469
Cash and cash equivalents at beginning of period	13,695,970	13,657,483
Cash and cash equivalents at end of period	**9,545,060**	**9,638,014**

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GRUPO COMERCIAL CHEDRAUI, S.A.B. DE C.V.

Statement of changes in Stockholders' Equity

In Thousands of Pesos

	Stockholders' Equity Main Components										
	Social Capital	Premium on share issuance	Shares held in treasury	Accumulated net income	Conversion effect	Changes in the value of future contracts	New measurments defined for benefit plans	Other accumulated results	Majority stockholders' equity	Minority participation	Stockholders' Equity
Stockholders' Equity (December 31, 2024)	**252,120**	**4,023,724**	**338,765**	**42,403,571**	**879,168**	**50,372**	**1,299,370**	**2,228,910**	**48,569,560**	**710,827**	**49,280,387**
Change in Stockholders' Equity											
Integrated Results											
Net Income (Loss)	0	0	0	5,178,859	0	-	0	0	5,178,859	97,023	5,275,882
Other Results	0	0	0	0	-494,922	-39,172	-22,612	-556,706	-556,706	-58,642	-615,348
Total Integrated Results	0	0	0	5,178,859	-494,922	-39,172	-22,612	-556,706	4,622,153	38,381	4,660,534
Increase in Social Capital	0	0	0	0	0	0	0	0	0	0	0
Dividends Paid	0	0	0	2,143,396	0	0	0	0	2,143,396	0	2,143,396
Increase (reduction) of transactions with company shares	0	16	95,251	0	0	0	0	0	-95,235	0	-95,235
Increase (decrease) in changes in the participation of subsidiaries without company control	0	0	0	-12,042	0	0	0	0	-12,042	7,562	-4,480
Total Increase (Loss) in Stockholders' Equity	0	16	95,251	3,023,421	-494,922	-39,172	-22,612	-556,706	2,371,480	45,943	2,417,423
Stockholders' Equity as of September 30, 2025	**252,120**	**4,023,740**	**434,016**	**45,426,992**	**384,246**	**11,200**	**1,276,758**	**1,672,204**	**50,941,040**	**756,770**	**51,697,810**

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