GRUPO COMERCIAL **CHEDRAUI**

1Q´24 RESULTS

First Quarter 2024

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Chedraui
cuesta menos

José Antonio Chedraui

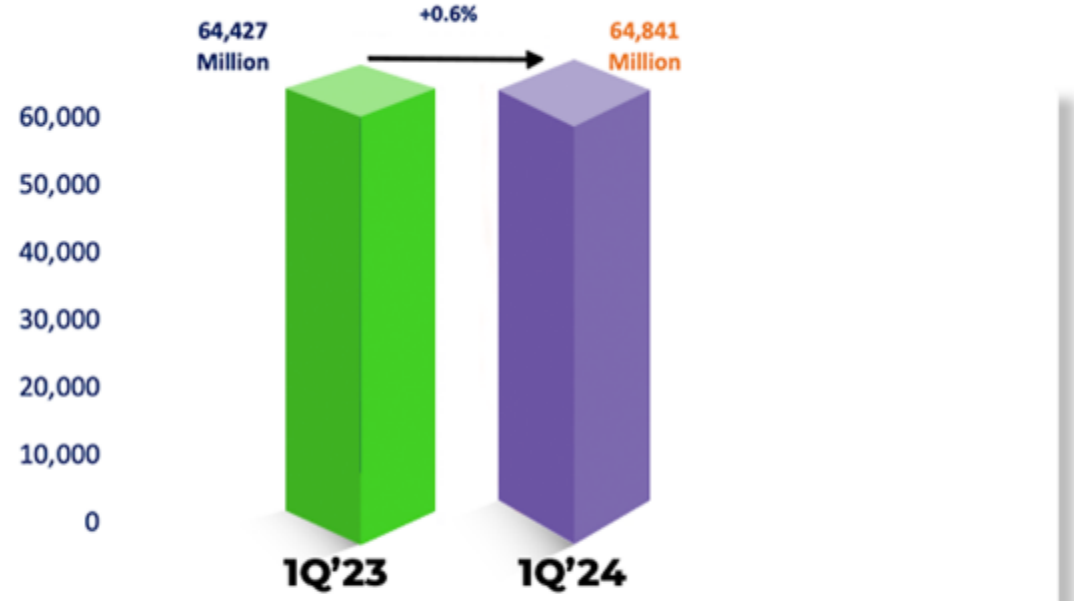
CEO - Grupo Comercial Chedraui

Carlos Smith

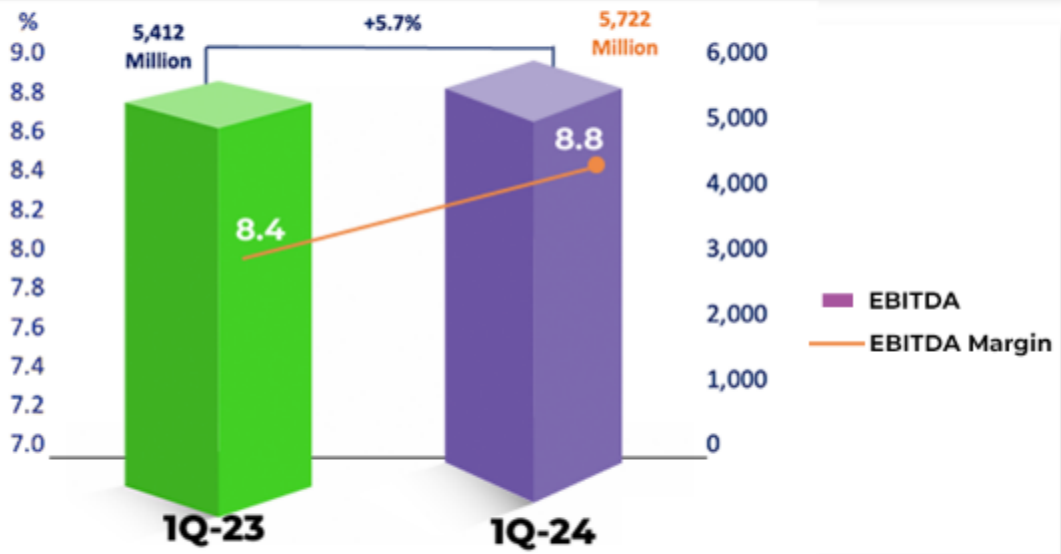
CEO - Chedraui USA

1Q'24 CONSOLIDATED RESULTS

Consolidated Sales increased despite FX impact



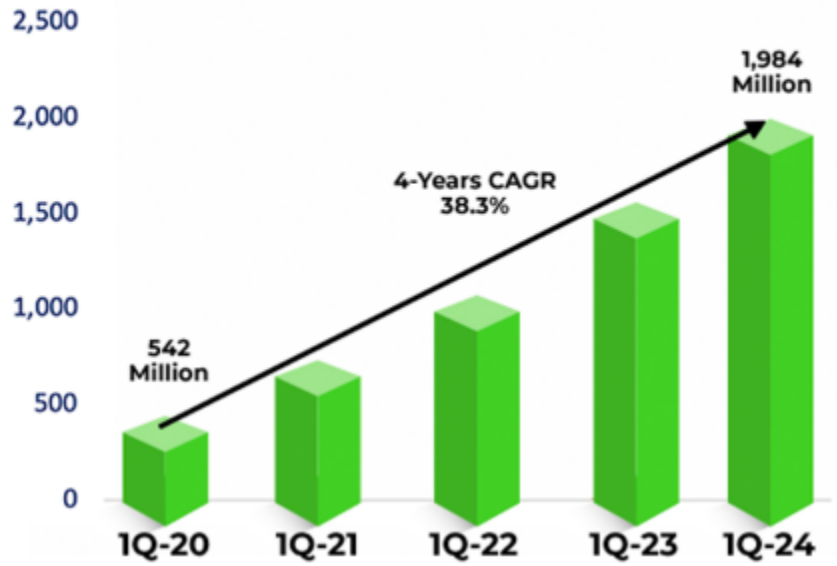
Consolidated EBITDA Margin improved 43 bps



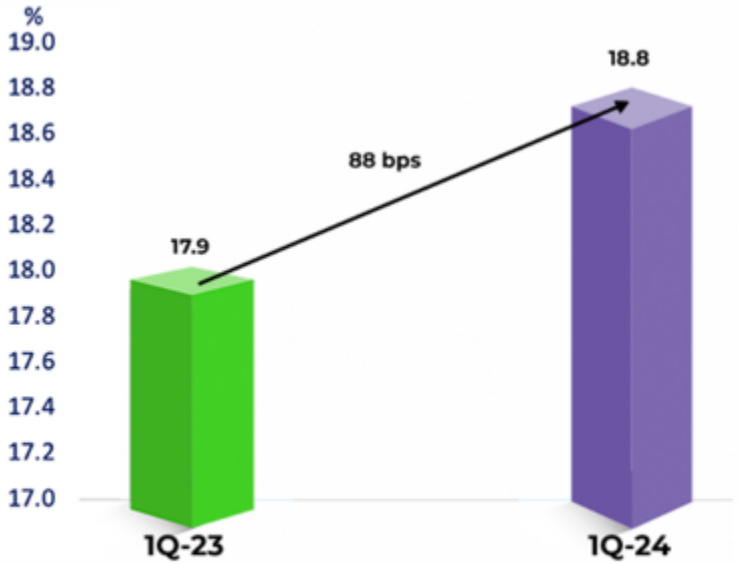
MXN in million

1Q'24 CONSOLIDATED RESULTS

Net Income 4-year CAGR growth of 38.3%



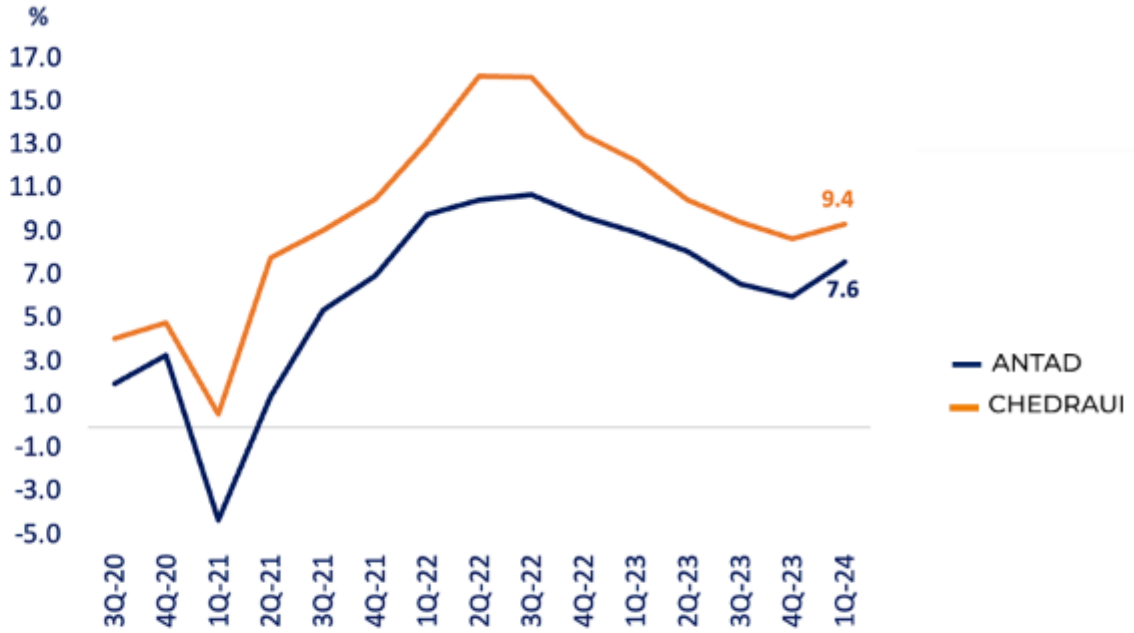
ROE improves by 88 bps compared to 1Q'23



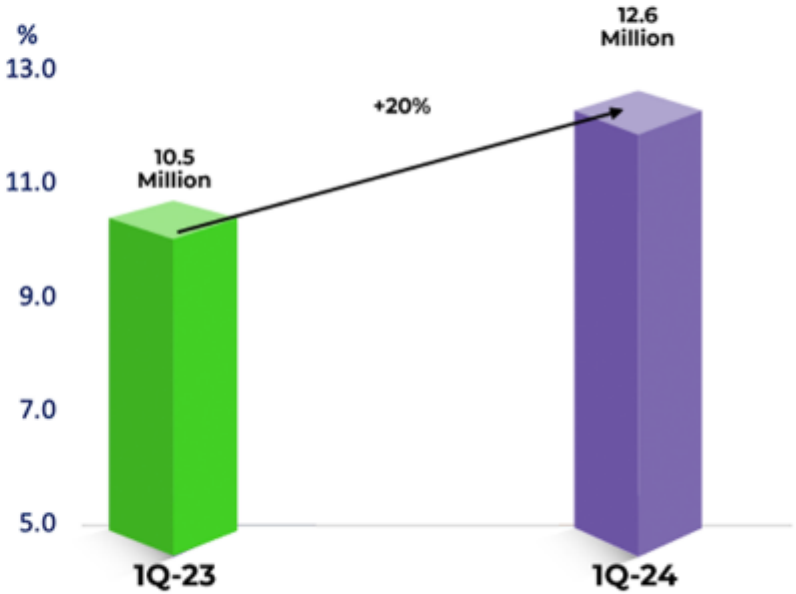
MXN in million

1Q'24 HIGHLIGHTS RETAIL MEXICO

Fifteen consecutive quarters surpassing ANTAD SSS



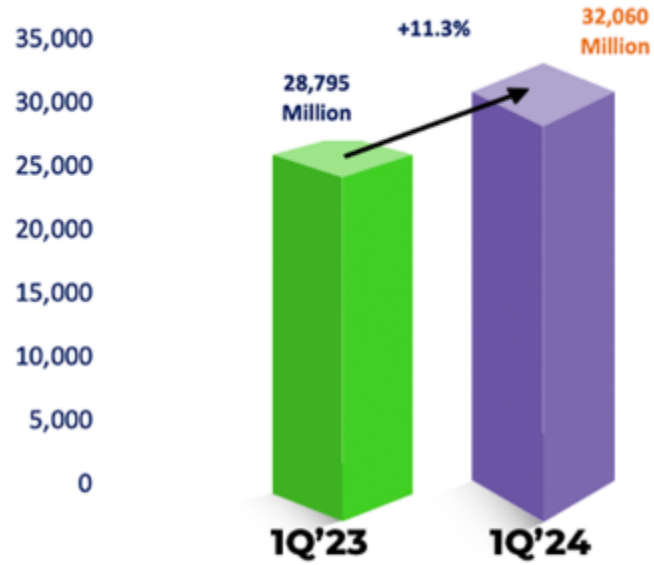
Customer preference reflected "Mi Chedraui" penetration



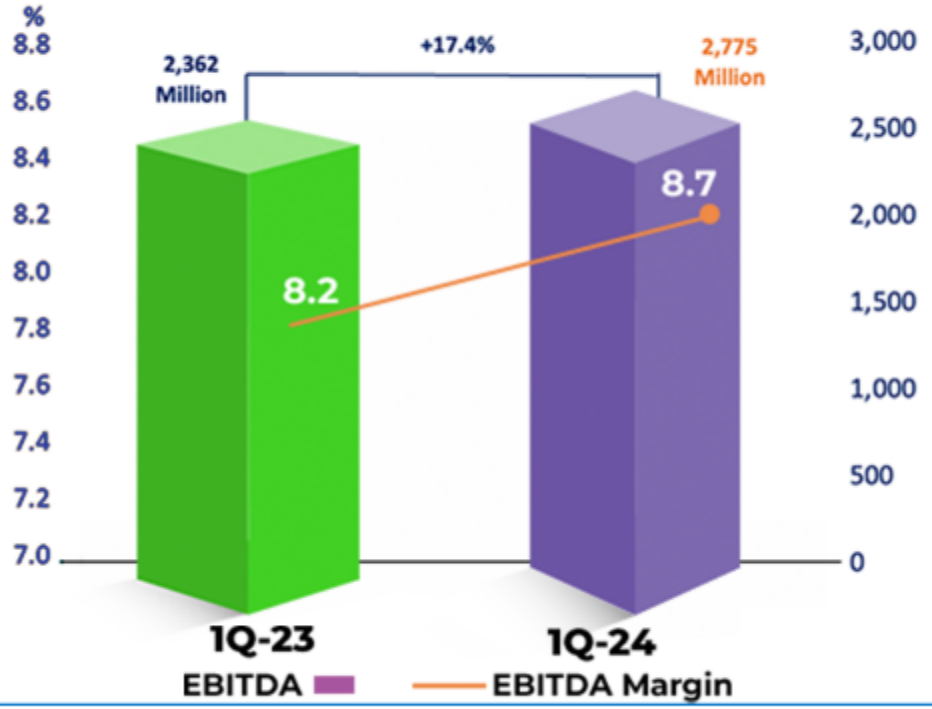
MXN in million

1Q'24 Highlights
RETAIL MEXICO

Consolidated sales posting double digit growth



EBITDA growing with margin expansion



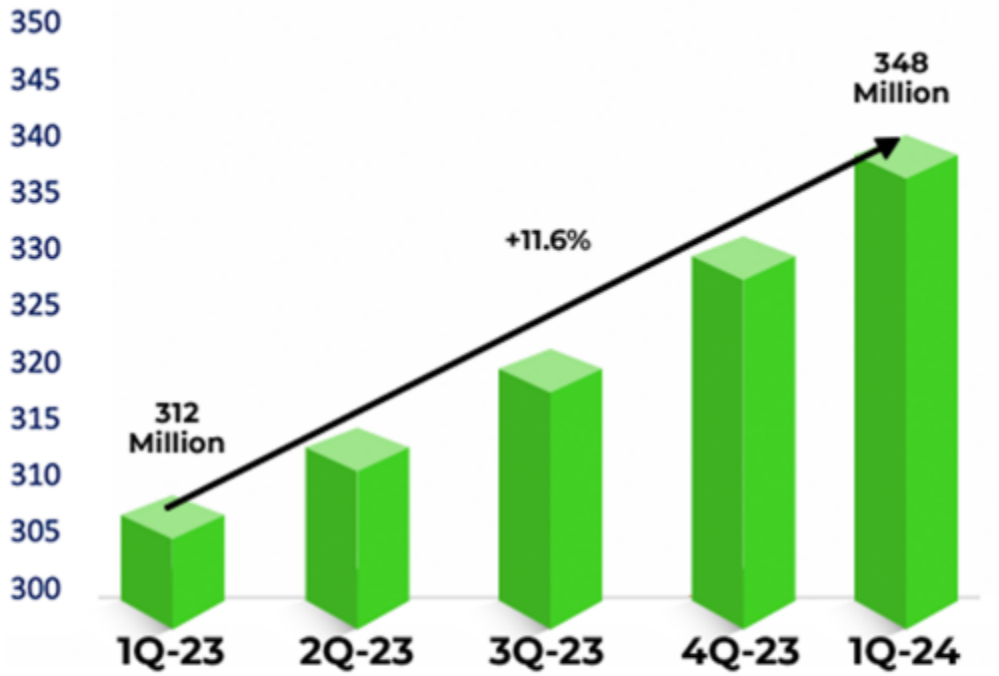
MXN in million

1Q'24 HIGHLIGHTS REAL ESTATE

Real Estate Division Results in 1Q'24:

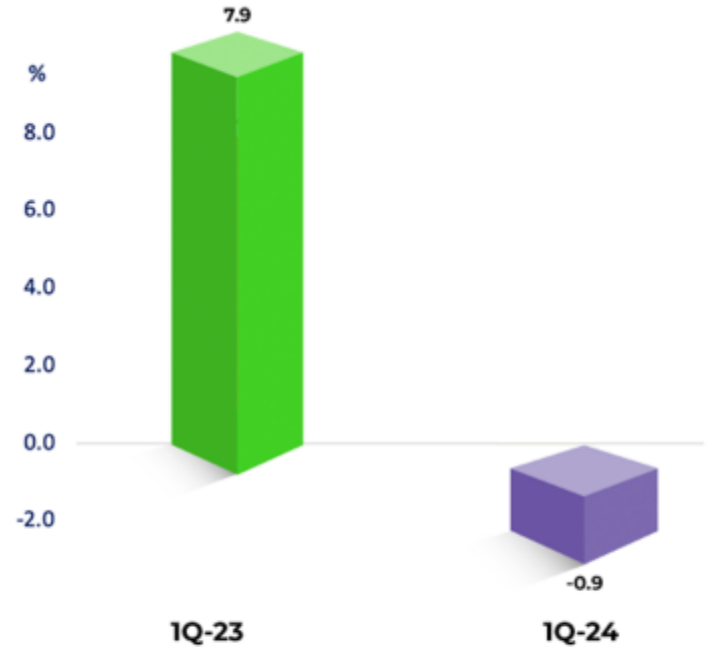
- Our occupancy rate increased to 97.5% from 95.7% in 2023.
- Sales continue to show positive trends with an +11.6% increase compared to the same quarter of 2023, amounting to $348 million pesos.
- Over the last twelve months 11,658 square meters of leasable area were incorporated representing a 2.7% annual growth.
- EBITDA increased 4.8% and represented 59.9% of sales.

Real Estate Division positive sales trend

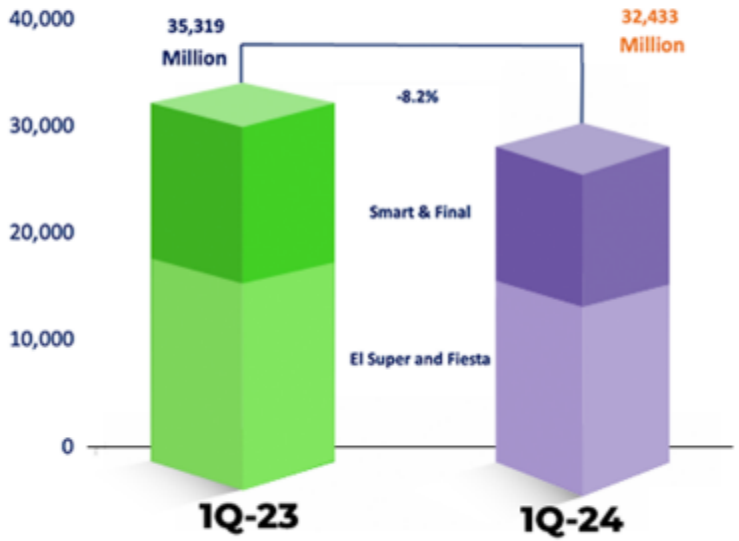


1Q'24 HIGHLIGHTS CHEDRAUI USA

SSS declined -0.9% in U.S. Dollars in the quarter

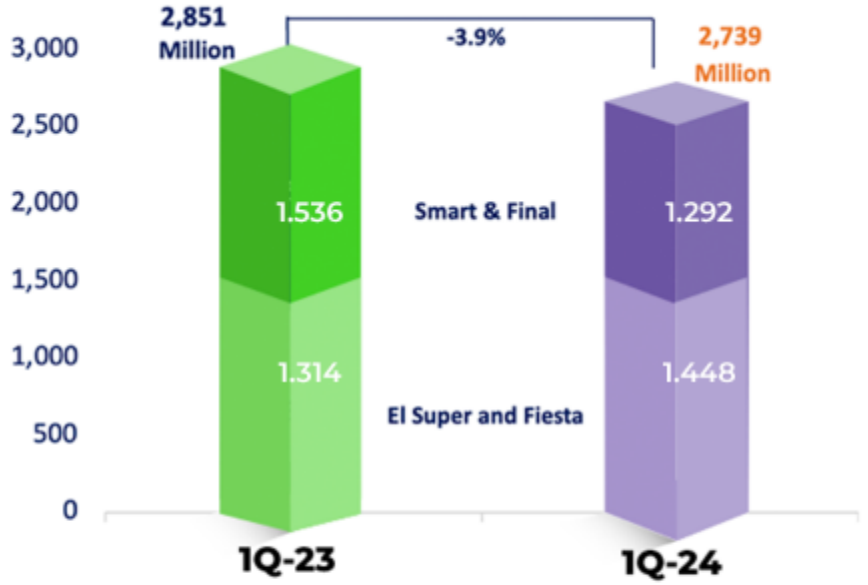


Sales in Pesos impacted by 7.8% MXN appreciation

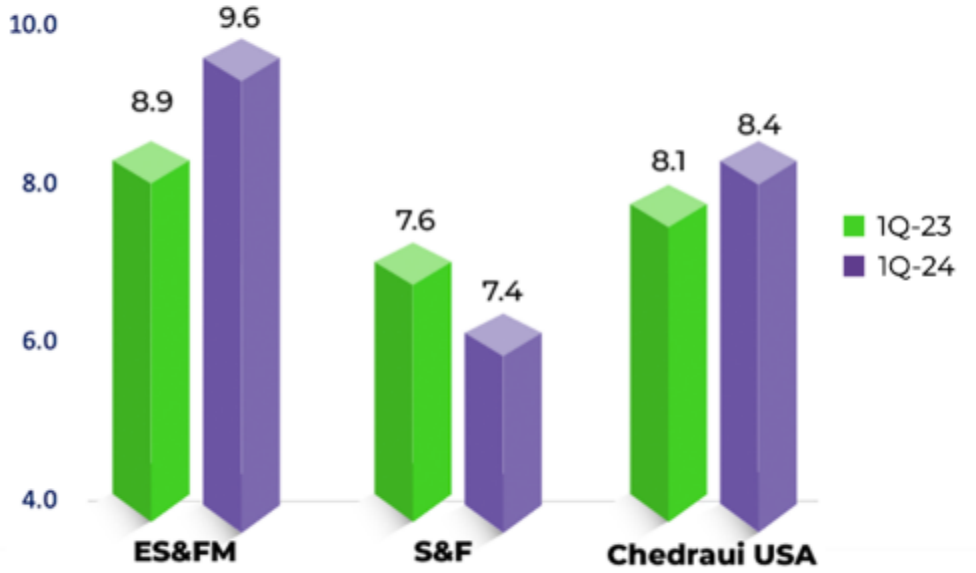


1Q'24 HIGHLIGHTS CHEDRAUI USA

El Super and Fiesta benefitted EBITDA result in the 1Q'24



Chedraui USA EBITDA margin expanded by 38 bps

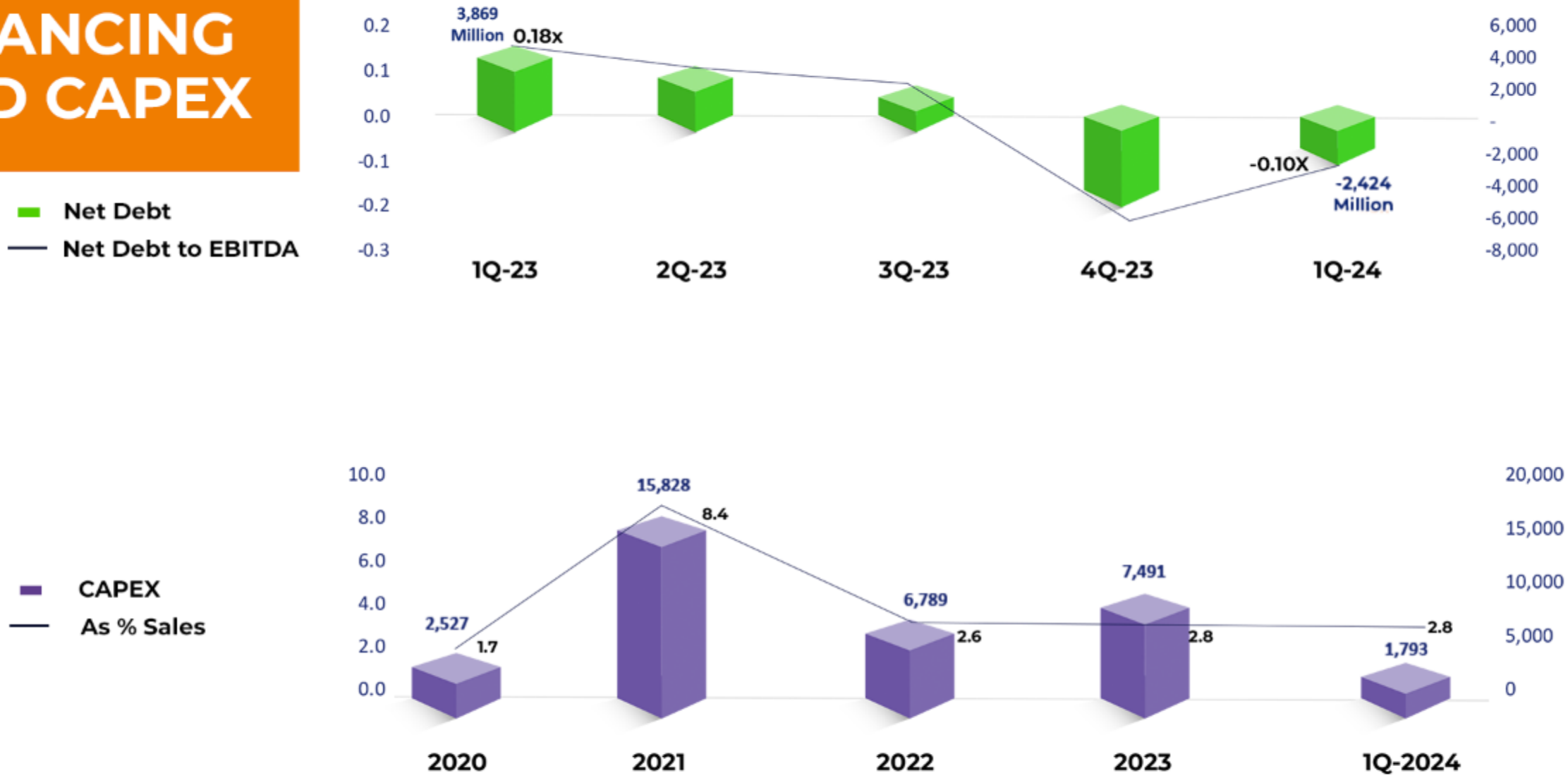


CONSOLIDATED FINANCIAL RESULTS FOR 1Q'24

MXN (Million)	1Q'24	1Q'23	Var. %	Excludes MXN
Consolidated Sales	64,841	64,427	0.6	4.9%
COGS	49,726	49,529	0.4	
Gross Income	15,115	14,897	1.5	6.1%
Sales	23.3%	23.1%		
Operating Expenses	9,393	9,485	-1.0	
Sales	14.5%	14.7%		
EBITDA	**5,722**	**5,412**	**5.7**	**10.0%**
Sales	**8.8%**	**8.4%**		

MXN (Million)	1Q'24	1Q'23	Var. %	Excludes MXN
Operating Income	3,903	3,500	11.5	15.4%
Financing Expenses	1,066	1,190	-10.5	
Results of Associated Companies	28	10	176.8	
Income Before Taxes	2,865	2,320	23.5	
Taxes	881	718	22.8	
Effective Tax Rate	30.8%	30.9%		
Net Income	**1,984**	**1,602**	**23.8**	**26.8%**
Sales	**3.1%**	**2.5%**		

FINANCING AND CAPEX



** 2021 Includes the investment for the acquisition of Smart & Final in the U.S. ,and 2022 Arteli acquisition in Mexico.*
MXN in million

THANK YOU

For more information please contact IR team:

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