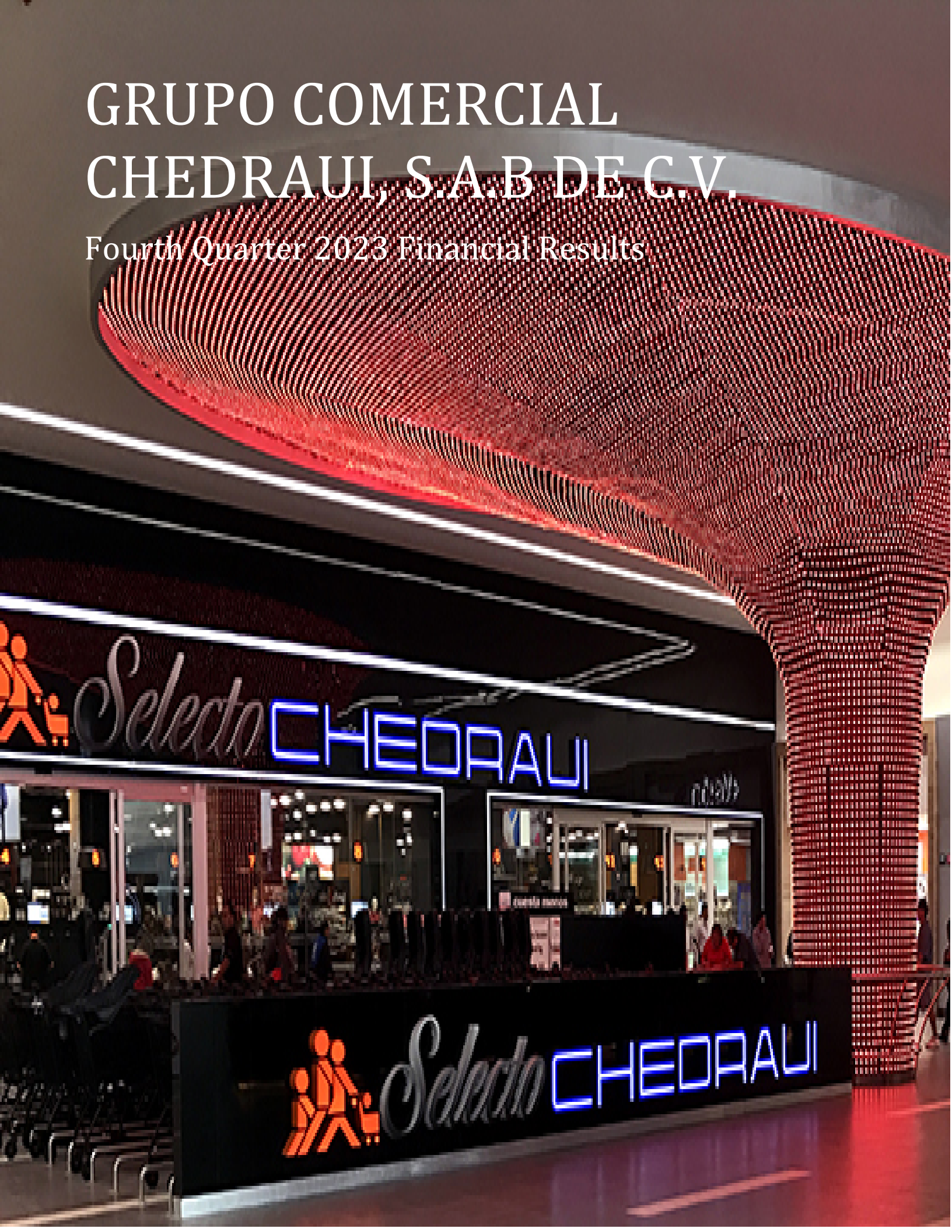
GRUPO COMERCIAL CHEDRAUI, S.A.B. DE C.V.

Fourth Quarter 2023 Financial Results



GRUPO COMERCIAL CHEDRAUI, S.A.B. DE C.V.
FOURTH QUARTER 2023 RESULTS

Mexico City, February 20, 2024 – Grupo Comercial Chedraui, S.A.B. de C.V. reports its 2023 fourth quarter results. All figures are shown in nominal terms and reported under International Financial Reporting Standards (IFRS).

4Q'23 Highlights:

- **Growth of 8.7% in Same-Store Sales (SSS) in Mexico, exceeding the 6% recorded by ANTAD.**
- **7.3% growth in consolidated EBITDA**
- **Consolidated EBITDA margin increase: +66 bps to 9.1%**
  - **+18 bps in Retail Mexico to 8.4%**
  - **+117 bps in Retail US to 9.4%**
- **18.6% increase in consolidated Net Income**
- **ROE of 18.6%, a 130-bps improvement compared to 2022**
- **Net debt (cash) to EBITDA at -0.24x at year-end 2023**

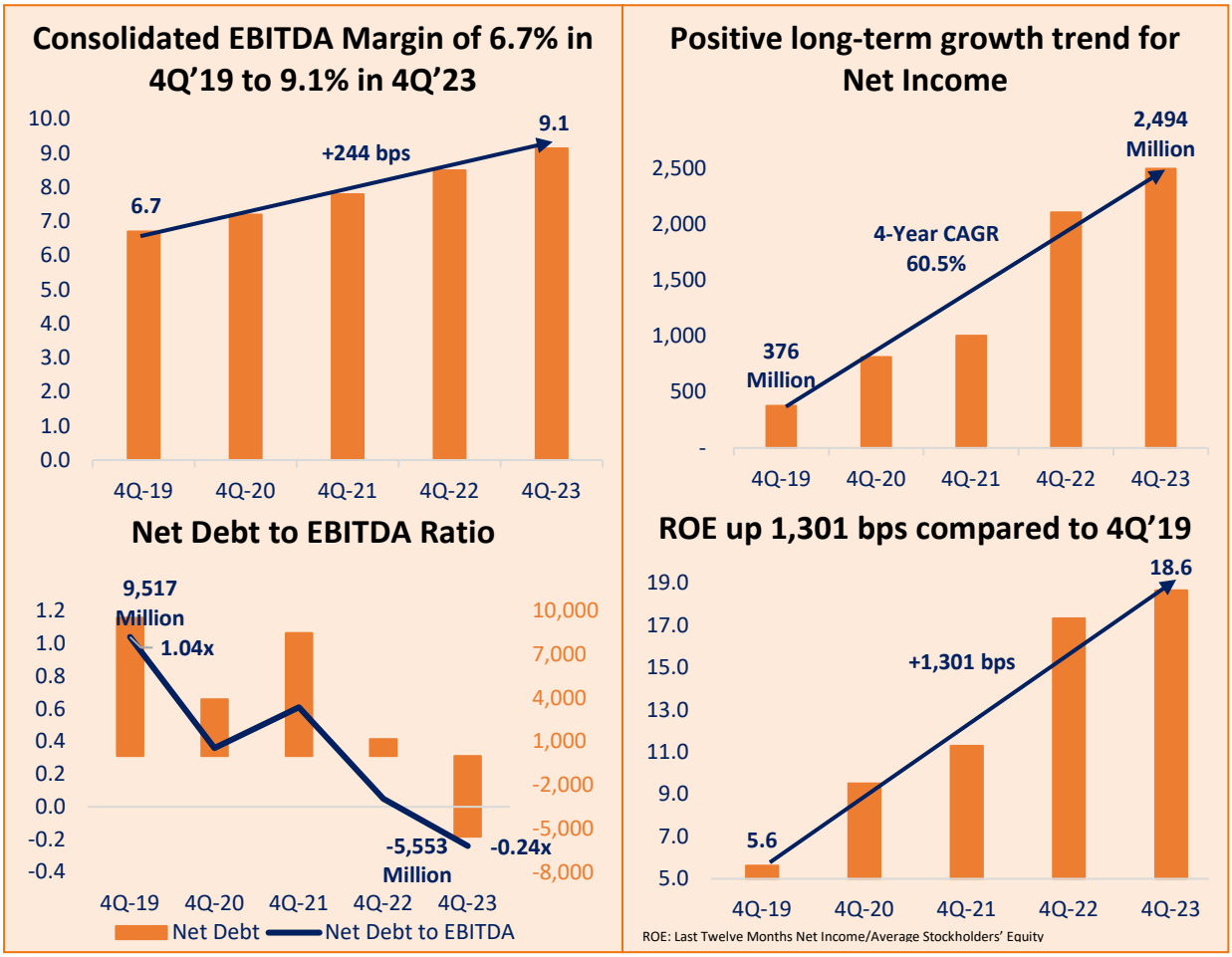
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Ticker symbol (BMV):
CHDRAUI B

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Five-year trend:



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Antonio Chedraui, Grupo Comercial Chedraui's CEO, remarked:

"Our customer-centric strategy continues to deliver positive results. During the fourth quarter and throughout 2023, both in Mexico and the United States, we achieved our guidance and continued to grow organically with the opening of 57 stores in Mexico and three in the United States, totaling 460 and 379 stores, respectively.

In Mexico, same-store sales (SSS) continued to exceed ANTAD levels, with an average spread of 283 bps throughout 2023, indicating a steady gain in market share. At Chedraui USA, our customer base continues to grow.

For 2023 consolidated EBITDA, our operating leverage, expense efficiencies, and improvement in inventory management and promotions drove an expansion of 60 bps, achieving a margin on sales of 8.9%. These combined efforts resulted in a continued increase in Chedraui's profitability; thus, at the end of 2023, we achieved a ROE of 18.6%, 130 bps higher than in 2022.

It is noteworthy that the cash generation in our operations in both countries allowed us to end with a net cash position at the end of 2023 of $5,553 million pesos, or a negative 0.24x net cash to EBITDA ratio.

We are pleased to inform our investors that the company's Board of Directors at the meeting held today, agreed to recommend at the next shareholders meeting the distribution of an ordinary dividend payment on April of this year for $1,147 million pesos, and an extraordinary dividend to be paid in two installments, on November and December, for $500 million pesos each. The above is equivalent to a total of $2,147 million pesos or 28.1% of majority income in 2023.

Finally, I want to recognize and express gratitude to the commitment and dedication of our employees in Acapulco, who, in the face of the impact of Hurricane Otis, effectively applied our business continuity plan, which allowed us to overcome this event in record time, while reinforcing our commitment to customers, being the first self-service chain to reopen its stores. We also provided immediate relief to our coworkers and community members through Fundación Chedraui."

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FOURTH QUARTER FINANCIAL RESULTS

The following tables compare the Income Statement and other relevant financial data to the prior comparative quarter.

MXN in millions	4Q'22	% Net Sales	4Q'23	% Net Sales	Variation %
Consolidated Sales	70,023	100.0%	69,760	100.0%	-0.4%
Gross Profit	15,823	22.6%	15,858	22.7%	0.2%
Operating Income	4,000	5.7%	4,482	6.4%	12.1%
EBITDA	5,944	8.5%	6,380	9.1%	7.3%
Net Income	2,104	3.0%	2,494	3.6%	18.6%
Majority Net Income	2,056	2.9%	2,412	3.5%	17.3%

Other Relevant Data	4Q'22	4Q'23	Variation
EPS (Earnings per share)	2.13	2.50	17.3%
Total Shares Outstanding	963,917,211	963,917,211	NA
ROE	17.3%	18.6%	+130 bps
Net Debt to EBITDA	0.05x	-0.24x	+29 bps

EPS: Majority Net Income/Shares Outstanding
ROE: Last twelve months net income/Average Stockholders' Equity
NET DEBT TO EBITDA: Debt minus cash or equivalent/EBITDA

Consolidated Net Sales

During 4Q'23, consolidated sales decreased by 0.4% and were impacted by an 11% appreciation of the Mexican peso against the U.S. dollar. Excluding this effect, sales would have grown 5.9%.

For 2023, consolidated sales grew 1.4% to $263,058 million pesos despite the impact of the 12.2% appreciation of the peso against the dollar. Without this effect, growth would have been 8.9%.

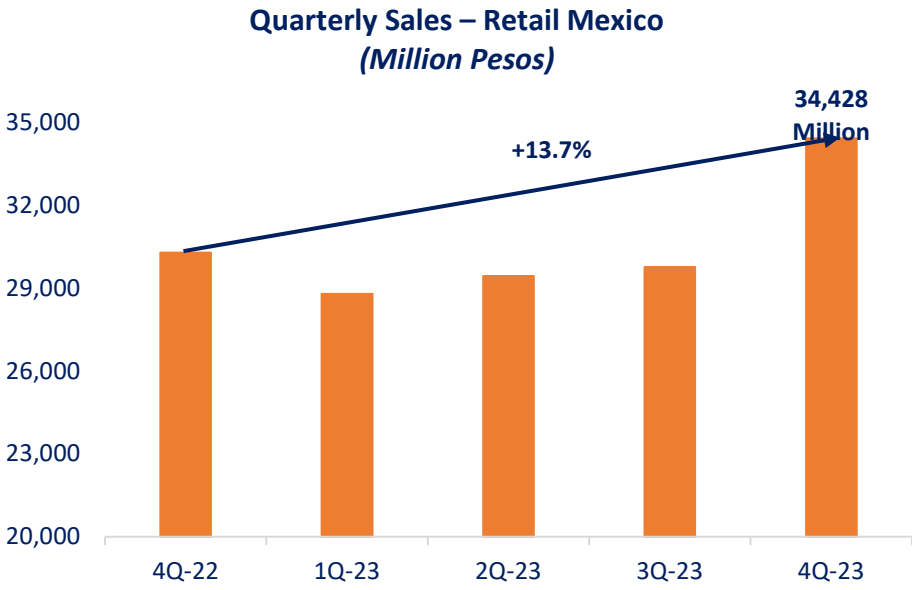
Retail Mexico: Same-store sales grew 8.7% in the quarter, surpassing ANTAD's 6.0%, while on an annual basis, they increased 10.1% compared to ANTAD's 7.3%. Total sales in 4Q'23 were $34,428 million pesos, representing an increase of 13.7% compared to 4Q'22. These results reflect our customers' continued preference for our strong value proposition.

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In 2023, total sales amounted to $122,437 million, an increase of 16.9% versus the prior comparative quarter. This increase was driven by the opening of 57 stores, which in turn expanded sales floor by 2.5% compared to 2022.

Retail U.S.: Chedraui USA's same-store sales decreased by 1% (in U.S. Dollars) in 4Q'23. El Super and Fiesta Mart sales exceeded expectations; however, Smart & Final had a decline. The decline is explained by deflationary pressures and reduced government stimulus dollars. Our customer count in all three formats continued to grow, with particular strength at El Super and Fiesta Mart.

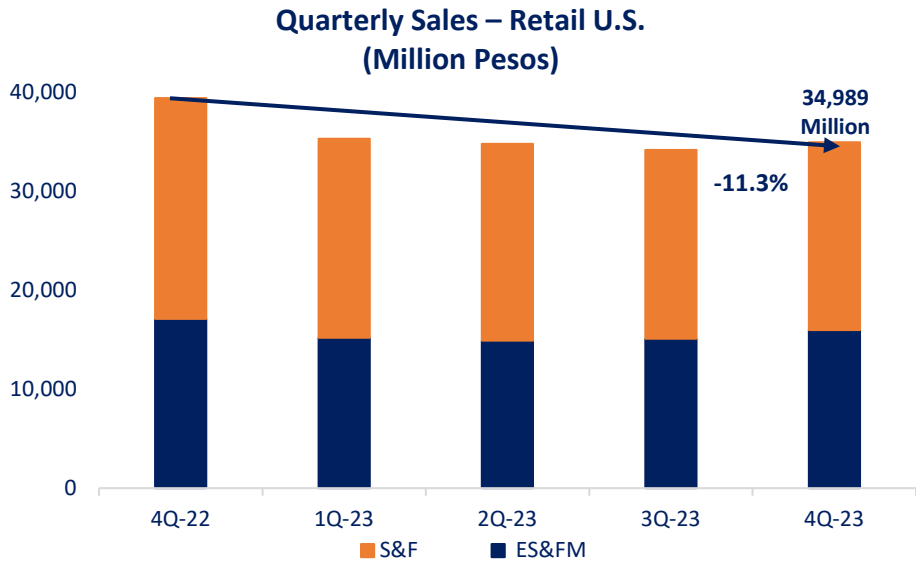
Chedraui USA's total sales decreased marginally by 0.2% in U.S. dollars. Sales in pesos totaled $34,989 million, resulting in an 11.3% decline compared to 4Q'22, affected by the appreciation of the peso against the dollar of 11% during the fourth quarter.

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For 2023, total sales in Chedraui USA grew in dollars by 3.4%, however, when translated into pesos, the 12.2% appreciation resulted in a decrease of 9.2%. The result in dollars is explained by the increase in the customer base and the opening of three new stores in the year.

Real Estate Division: Revenues grew 17.5% in the fourth quarter of 2023 compared to the same period last year, reaching $343 million pesos, and contributed to a solid performance of this segment throughout 2023.

In the last twelve months, 11,017 square meters of leasable space were incorporated, representing an annual growth of 2.6%, with an occupancy rate of 97.3% compared to 94.4% in 2022. These increases benefited 2023 sales, which amounted to $1,319 million pesos, growing by 15% compared to 2022.

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Consolidated Sales *MXN in millions*	Quarter		
	4Q'22	4Q'23	Variation %
Retail Mexico	30,288	34,428	13.7%
Retail US	39,443	34,989	-11.3%
Real Estate	292	343	17.5%
CONSOLIDATED	70,023	69,760	-0.4%

Gross Profit

Consolidated gross profit amounted to $15,858 million, an increase of 0.2% compared to 4Q'22, and a margin expansion of 14 bps to 22.7%. This is explained by a favorable product mix, effective promotion strategies, and effective inventory management. This result affirms our commitment to our strategy of providing customers with the lowest possible prices and the best assortment.

In 2023, gross profit grew 3.3% to $61,267 million pesos, with margin expanding 42 bps to 23.3% of sales.

Operating Expenses

Operating expenses (excluding depreciation and amortization) during the quarter reached $9,478 million pesos, representing 13.6% of consolidated sales compared to 14.1% in 4Q'22. This improvement is explained by operating leverage and efficiency programs.

During 2023, operating expenses amounted to $37,947 million pesos, with a marginal increase compared to 2022, representing 14.4% of consolidated sales compared to 14.6% in 2022.

EBITDA

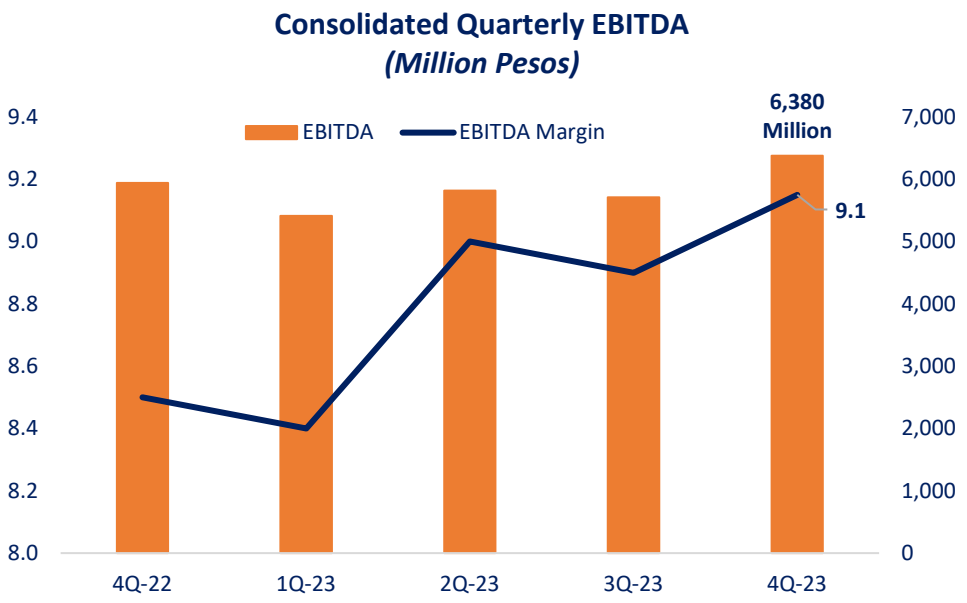
In 4Q'23, consolidated EBITDA grew 7.3% to $6,380 million pesos, which represents an expansion of 66 bps to 9.1% of sales. Excluding the currency effect, EBITDA growth would have been 14.2%.

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For fiscal year 2023, EBITDA amounted to $23,320 million pesos, an increase of 8.8% compared to 2022. The EBITDA margin on sales of 8.9% was higher than 8.3% in the previous year. Excluding the currency appreciation, EBITDA growth would have been 16.7%.

Retail Mexico: This segment recorded EBITDA of $2,889 million pesos for the period, showing an increase of 16.2% compared to 4Q'22. The EBITDA margin of 8.4% increased by 18 bps, explained by better promotion management and operating leverage of fixed expenses.

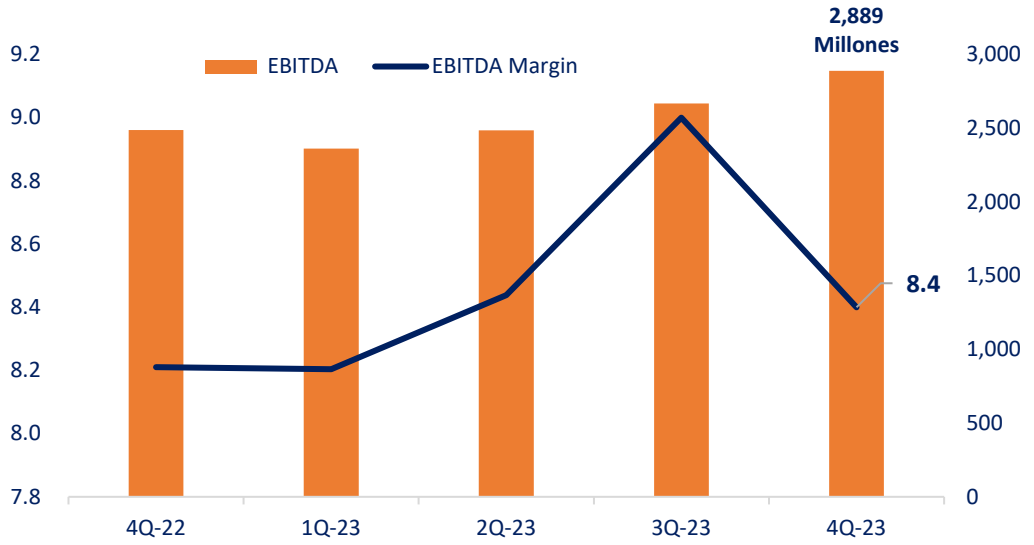
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Quarterly EBITDA – Retail Mexico
(Million Pesos)



For the year 2023, EBITDA totaled $10,404 million pesos, 21.5% more than in 2022, and represents 8.5% of sales with an increase of 32 bps.

Retail US: In dollar terms, EBITDA increased 13.8% in the quarter, while, in pesos, due to the exchange rate effect, growth was 1.3% and amounted to $3,295 million pesos. EBITDA margin stood at 9.4% of sales and was 117 bps higher compared to 4Q'22.

For 2023, EBITDA in dollars rose by 13.8%, and in pesos it decreased marginally by 0.1% because of the exchange rate appreciation. For the year, EBITDA margin ended at 8.7% of sales compared to 7.9% in 2022.

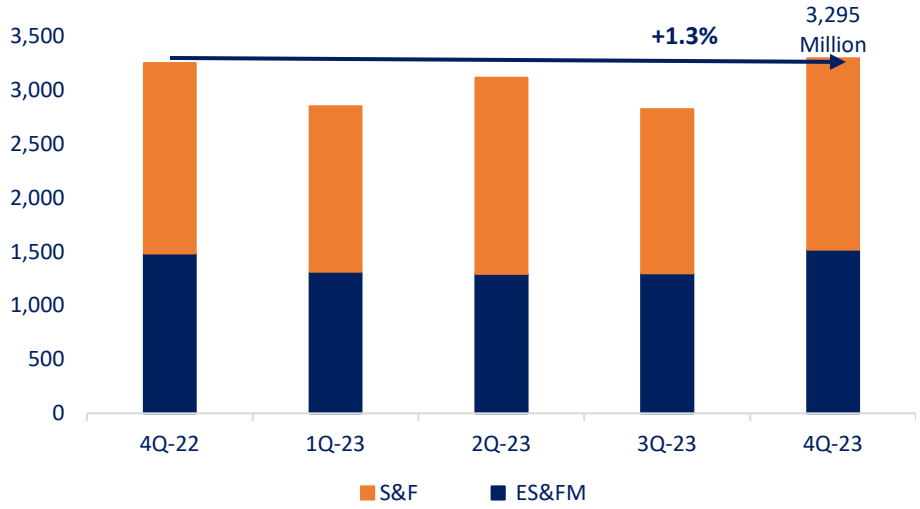
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Quarterly EBITDA – Retail U.S.
(Million Pesos)



El Super and Fiesta Mart's EBITDA grew 15.2% in dollars compared to the previous year, while in pesos it increased 2.5%, representing 9.5% of sales with a margin expansion of 85 bps.

Smart & Final grew its EBITDA by 12.7% in dollars, while in pesos it was 0.3% higher, representing 9.3% of sales with an expansion of 141 bps.

During 2023, El Super & Fiesta Mart's EBITDA increased by 18.2% compared to 2022 in dollar terms. In pesos, EBITDA increased by 3.8% to $5,428 million pesos, while EBITDA margin grew 82 bps to 8.9% of sales.

Smart & Finals increased its EBITDA by 10.5% compared to the previous year in dollar terms. In pesos, EBITDA totaled $6,657 million, a decrease of 3%, while the EBITDA margin closed the year at 8.5% of sales with an increase of 76 bps compared to 2022.

Real Estate: EBITDA declined by 4.4% in the quarter to $196 million pesos due to one-time expenses recorded in the quarter. EBITDA margin represented 57.1% of sales.

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In 2023 EBITDA increased 7.5% to $831 million pesos with an EBITDA margin of 63%.

EBITDA *MXN in millions*	Quarter				
	4Q'22	% Net Sales	4Q'23	% Net Sales	Variation %
Retail Mexico	**2,487**	**8.2%**	**2,889**	**8.4%**	**16.2%**
Retail US	**3,252**	**8.2%**	**3,295**	**9.4%**	**1.3%**
Smart & Final	*1,769*	7.9%	1,774	9.3%	0.3%
El Super & Fiesta Mart (ES&FM)	*1,483*	8.7%	1,521	9.5%	2.5%
Real Estate	**205**	**70.2%**	**196**	**57.1%**	**-4.4%**
CONSOLIDATED	**5,944**	**8.5%**	**6,380**	**9.1%**	**7.3%**

Financial Expenses

In the fourth quarter of 2023, financial expenses fell 6.8% to $1,226 million pesos. This is explained by lower debt levels during the period, the appreciation of the peso, and higher interest earned as a result of a higher cash position in Mexico.

For fiscal year 2023, financial expenses decreased 7.7% and totaled $4,718 million pesos.

Net Income

Consolidated Net Income for the quarter grew 18.6% to $2,494 million pesos and represented 3.6% of sales compared to 3.0% in 4Q'22.

For 2023, Consolidated Net Income totaled $7,894 million pesos, an increase of 27.8% compared to the previous year.

Financing

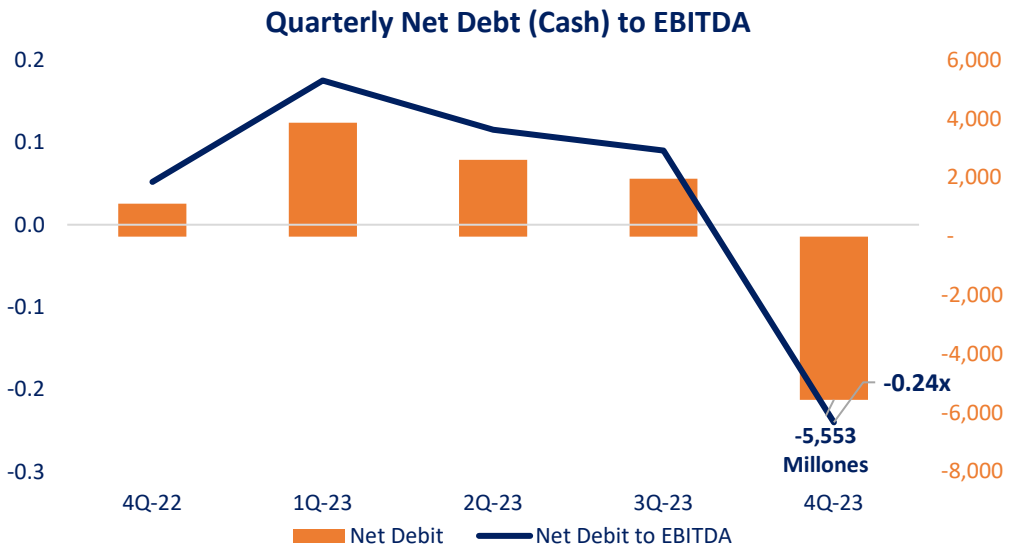
As of December 2023, the Company reported a net cash position of 5,553 million pesos, comprised of $8,143 million pesos in long-term debt and $13,696 million pesos in cash and temporary investments. It is relevant to note that there is currently no debt in the operations in Mexico.

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Accumulated CAPEX invested during 2023 amounted to 7,488 million pesos or 2.8% of consolidated sales, versus 6,789 million pesos invested in 2022 (including the acquisition of Arteli).

With these figures, the net cash multiple to EBITDA for the last twelve months closed at -0.24x.

All debt incurred by the U.S. operation is in dollars, and, since all income and obligations are in the same currency, hedging instruments are not used to mitigate currency risks.

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Infrastructure information by Business Unit

Infrastructure (M^2 sales floor)	4Q'22	Net variation last 12 months	4Q'23	Variation %
Retail Mexico	1,571,956	38,922	1,610,878	2.5%
Retail US	832,522	6,870	839,392	0.8%
CONSOLIDATED	2,404,478	45,792	2,450,270	1.9%

Additional Information:

Other Relevant Information

- We continue to execute our organic growth strategy. In 2023 in Mexico we opened a total of 57 stores, of which 5 were Chedraui Stores, 3 Super Chedraui, 1 Supercito Selecto and 48 Supercitos. In the United States, we opened three stores, one El Super and two Smart & Finals.

- For 2024 we announced an acceleration of our organic growth resulting in the opening of 7 Chedraui stores, 3 Super Chedraui and 100 Supercitos in Mexico, and in the United States we will open four El Supers, one Smart & Final and one Fiesta Mart for a total of 6 openings.

ESG Information

- In the fourth quarter of 2023, Fundación Chedraui allocated the necessary resources for the relief of our employees and community in Acapulco, Guerrero.

- In 2023, our reforestation campaign covered 103 hectares in the state of Veracruz. This represented a 21% increase in hectares compared to 2022.

- In 2023, and consistent with our corporate policy, 100% of the company's employees were trained in matters related to Code of Ethics, Gender Equality, Diversity, and Inclusion.

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About Grupo Comercial Chedraui

Grupo Comercial Chedraui S.A.B. de C.V. trades on the Mexican Stock Exchange under the ticker symbol “CHDRAUIB”; the Company as of December 31, 2023, operated the following stores:

	Stores	Store Format	
Mexico	210	Tiendas Chedraui	(30 Selecto)
	77	Súper Chedraui	(14 Selecto)
	8	Súper Che	
	129	Supercito	(5 Selecto)
	36	Tiendas Arteli	
United States	65	El Super	
	59	Fiesta	
	255	Smart & Final	
Total	839		
Stores through Joint Ventures	17	Smart & Final de México	

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Conference Call Information

Date

Wednesday, February 21st, 2024
10:00 am (EST)
9:00 am (Mexico City CT)

Conference Call

Operator-assisted US toll-free dial-in number: +1 877 407 3982
Operator-assisted Mexico toll-free dial-in number: 01 800 522 0034
Operator-assisted international toll free: +1 201 493 6780
https://viavid.webcasts.com/starthere.jsp?ei=1655499&tp_key=0d658225ff

Webcast

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Grupo Comercial Chedraui, S.A.B. de C.V.

Consolidated Quarter Income Statements

(Figures in millions of Mexican pesos)

	Q4-2022	% Sales	Q4-2023	% Sales	Growth %
Sales	**70,023**	***100.0%***	**69,760**	***100.0%***	**-0.4%**
Cost of Sales	54,200	*77.4%*	53,902	*77.3%*	-0.5%
Gross Profit	**15,823**	***22.6%***	**15,858**	***22.7%***	**0.2%**
Operating expenses	9,879	*14.1%*	9,478	*13.6%*	-4.1%
Depreciation and Amortization	1,944	*2.8%*	1,898	*2.7%*	-2.4%
Operating Income	**4,000**	***5.7%***	**4,482**	***6.4%***	**12.1%**
Ebitda	**5,944**	***8.5%***	**6,380**	***9.1%***	**7.3%**
Financial cost	1,315	*1.9%*	1,226	*1.8%*	-6.8%
Income from associates and JV	33	*0.0%*	21	*0.0%*	-35.3%
Income Before Taxes	**2,718**	***3.9%***	**3,277**	***4.7%***	**20.6%**
Income Taxes	614	*0.9%*	783	*1.1%*	27.5%
Consolidated Net Income	**2,104**	***3.0%***	**2,494**	***3.6%***	**18.6%**

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Consolidated Income Statements

(Figures in millions of Mexican pesos)

	2022	% Sales	2023	% Sales	Growth %
Sales	**259,326**	***100.0%***	**263,058**	***100.0%***	**1.4%**
Cost of Sales	200,026	*77.1%*	201,791	*76.7%*	0.9%
Gross Profit	**59,300**	***22.9%***	**61,267**	***23.3%***	**3.3%**
Operating expenses	37,873	*14.6%*	37,947	*14.4%*	0.2%
Depreciation and Amortization	7,681	*3.0%*	7,608	*2.9%*	-1.0%
Operating Income	**13,746**	***5.3%***	**15,712**	***6.0%***	**14.3%**
Ebitda	**21,427**	***8.3%***	**23,320**	***8.9%***	**8.8%**
Financial cost	5,112	*2.0%*	4,718	*1.8%*	-7.7%
Income from associates and JV	89	*0.0%*	75	*0.0%*	-15.5%
Income Before Taxes	**8,722**	***3.4%***	**11,070**	***4.2%***	**26.9%**
Income Taxes	2,546	*1.0%*	3,176	*1.2%*	24.7%
Consolidated Net Income	**6,176**	***2.4%***	**7,894**	***3.0%***	**27.8%**

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GRUPO COMERCIAL CHEDRAUI, S. A. B. DE C. V. Y SUBSIDIARIAS

CONSOLIDATED BALANCE SHEETS AS OF DECEMBER 31, 2023, 2022

(Figures in thousands of mexican pesos)

	December 2022	%	December 2023	%	Differences $	Differences %
Assets						
Current assets						
Cash and cash equivalents	11,565,502		13,695,970		2,130,469	18.4
Trade accounts receivables	463,198		527,910		64,712	14.0
Other currents receivable	1,586,223		1,308,953		-277,270	-17.5
Current tax assets, current	2,092,358		3,149,226		1,056,868	50.5
Current inventories	21,039,486		20,773,755		-265,731	-1.3
Other current non-financial assets	948,122		858,924		-89,198	-9.4
Total current assets	**37,694,888**	**26.3%**	**40,314,737**	**28.7%**	**2,619,849**	**7.0**
Non-current assets						
Other non-current financial assets	359,719		429,021		69,302	19.3
Investments in subsidiaries, joint ventures and associates	975,766		952,624		-23,142	-2.4
Property, plant and equipment	42,792,402		43,762,927		970,525	2.3
Investment property	11,294,064		11,575,228		281,163	2.5
Right-of-use assets that do not meet definition of investment property	38,323,996		33,045,943		-5,278,052	-13.8
Goodwill	6,052,309		5,205,016		-847,292	-14.0
Intangible assets other than goodwill	4,694,996		3,907,120		-787,876	-16.8
Deferred tax assets	254,655		270,401		15,746	6.2
Other non-current non-financial assets	728,012		629,373		-98,639	-13.5
Financial derivative instrument	267,870		145,222		-122,649	-45.8
Total non-current assets	**105,743,789**	**73.7%**	**99,922,875**	**71.3%**	**-5,820,914**	**-5.5**
Total assets	**143,438,677**	**100.0%**	**140,237,613**	**100.0%**	**-3,201,065**	**-2.2**
Equity and liabilities						
Liabilities						
Current liabilities						
Trade accounts payable	30,652,210		31,822,960		1,170,749	3.8
Other short-term accounts payable	6,565,589		6,567,407		1,818	0.0
Current tax liabilities, current	1,128,036		1,170,024		41,987	3.7
Other current financial liabilities	23,664		27,392		3,728	15.8
Current lease liabilities	2,329,019		2,177,782		-151,237	-6.5
Other current non-financial liabilities	149,202		144,033		-5,170	-3.5
Current provisions						
Current provisions for employee benefits	1,789,900		1,697,890		-92,010	-5.1
Other current provisions	325,952		231,104		-94,848	-29.1
Total current provisions	2,115,853		1,928,994		-186,858	-8.8
Total current liabilities	**42,963,575**	**30.0%**	**43,838,592**	**31.3%**	**875,018**	**2.0**
Non-current liabilities						
Long Term Bank debt	12,681,783		8,142,667		-4,539,115	-35.8
Other non-current financial liabilities	2,264,542		1,952,602		-311,940	-13.8
Non-current lease liabilities	41,622,043		36,913,629		-4,708,414	-11.3
Other non-current non-financial liabilities	177,585		75,219		-102,366	-57.6
Non-current provisions						
Non-current provisions for employee benefits	2,292,468		2,030,222		-262,246	-11.4
Deferred tax liabilities	2,069,022		1,410,977		-658,045	-31.8
Total non-current liabilities	**61,107,443**	**42.6%**	**50,525,316**	**36.0%**	**-10,582,126**	**-17.3**
Total liabilities	**104,071,018**	**72.6%**	**94,363,909**	**67.3%**	**-9,707,109**	**-9.3**
Equity						
Issued capital	252,119		252,119		0	0.0
Share premium	3,798,787		3,818,466		19,678	0.5
Treasury shares	263,306		480,959		217,653	82.7
Retained earnings	34,328,808		41,017,982		6,689,174	19.5
Other reserves	957,906		771,136		-186,770	-19.5
Total equity attributable to owners of parent	**39,074,314**	**27.2%**	**45,378,744**	**32.4%**	**6,304,429**	**16.1**
Non-controlling interests	**293,345**	**0.2%**	**494,960**	**0.4%**	**201,615**	**68.7**
Total equity	**39,367,659**	**27.4%**	**45,873,704**	**32.7%**	**6,506,044**	**16.5**
Total equity and liabilities	**143,438,677**	**100.0%**	**140,237,613**	**100.0%**	**-3,201,065**	**-2.2**

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GRUPO COMERCIAL CHEDRAUI, S. A. B. DE C. V. Y SUBSIDIARIAS

CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIODS ENDED DECEMBER 31, 2023 AND 2022

FIGURES IN THOUSANDS OF PESOS

	December 2022	December 2023
Cash flows from (used in) operating activities		
Profit (loss)	6,175,741	7,893,664
Adjustments to reconcile profit (loss)		
+ Adjustments for income tax expense	2,546,410	3,176,095
+ (-) Adjustments for finance costs	3,113,263	2,666,880
+ Adjustments for depreciation and amortisation expense	7,680,739	7,607,654
+ (-) Adjustments for fair value losses (gains)	32,815	52,731
+ (-) Adjustments for losses (gains) on disposal of non-current assets	48,471	24,929
+ (-) Participation in associates and joint ventures	-88,767	-75,035
+ (-) Adjustments for decrease (increase) in inventories	-3,100,045	-815,456
+ (-) Adjustments for decrease (increase) in trade accounts receivable	1,381,328	-69,712
+ (-) Adjustments for decrease (increase) in other operating receivables	-718,926	-842,522
+ (-) Adjustments for increase (decrease) in trade accounts payable	2,944,300	2,106,709
+ (-) Adjustments for increase (decrease) in other operating payables	-1,481,417	-3,530,457
+ Other adjustments for non-cash items	1,631	-233,690
Total adjustments to reconcile profit (loss)	**12,359,802**	**10,068,126**
Net cash flows from (used in) operations	**18,535,543**	**17,961,790**
Net cash flows from (used in) operating activities	18,535,543	17,961,790
Cash flows from (used in) investing activities		
- Cash flows used in obtaining control of subsidiaries or other businesses	-1,106,722	-8,465
+ Proceeds from sales of property, plant and equipment	38,604	334,584
- Purchase of property, plant and equipment	-5,401,455	-7,278,084
- Purchase of intangible assets	-280,488	-201,410
+ Interest received	269,218	564,812
Net cash flows from (used in) investing activities	-6,480,843	-6,588,563
Cash flows from (used in) financing activities		
- Payments to acquire or redeem entity's shares	300,924	-197,974
- Payments of other equity instruments	9,093	-71,587
- Repayments of borrowings	-3,883,715	-2,922,575
- Payments of lease liabilities	-2,051,334	-1,715,786
- Dividends paid	-503,644	-897,592
- Interest paid	-3,382,481	-3,231,692
Net cash flows from (used in) financing activities	-9,511,157	-9,037,206
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	2,543,543	2,336,021
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents	-79,243	-205,552
Net increase (decrease) in cash and cash equivalents	2,464,300	2,130,469
Cash and cash equivalents at beginning of period	9,101,201	11,565,501
Cash and cash equivalents at end of period	**11,565,501**	**13,695,970**

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GRUPO COMERCIAL CHEDRAUI, S.A.B. DE C.V.
Statement of changes in Stockholders' Equity
In Thousands of Pesos

	Stockholders' Equity Main Components										
	Social Capital	Premium on share issuance	Shares held in treasury	Accumulated net income	Conversion effect	Changes in the value of future contracts	New measurments defined for benefit plans	Other accumulated results	Majority stockholders' equity	Minority participation	Stockholders' Equity
Stockholders' Equity (December 31, 2022)	**252,120**	**3,798,787**	**263,306**	**34,295,110**	**424,176**	**177,766**	**389,661**	**991,603**	**39,074,314**	**293,343**	**39,367,657**
Change in Stockholders' Equity											
Integrated Results											
Net Income (Loss)	0	0	0	7,644,896	0	-	0	0	7,644,896	248,768	7,893,664
Other Results	0	0	0	0	-284,306	-80,542	144,381	-220,467	-220,467	-31,030	-251,497
Total Integrated Results	0	0	0	7,644,896	-284,306	-80,542	144,381	-220,467	7,424,429	217,738	7,642,167
Increase in Social Capital	0	0	0	0	0	0	0	0	0	0	0
Dividends Paid	0	0	0	897,592	0	0	0	0	897,592	0	897,592
Increase (reduction) of transactions with company shares	0	19,678	217,652	0	0	0	0	0	-197,974	0	-197,974
Increase (decrease) in changes in the participation of subsidiaries without company control	0	0	0	-24,434	0	0	0	0	-24,434	-16,123	-40,557
Total Increase (Loss) in Stockholders' Equity	0	19,678	217,652	6,722,870	-284,306	-80,542	144,381	-220,467	6,304,429	201,615	6,506,044
Stockholders' Equity as of December 31, 2023	**252,120**	**3,818,465**	**480,958**	**41,017,980**	**139,870**	**97,224**	**534,042**	**771,136**	**45,378,743**	**494,958**	**45,873,701**

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