GRUPO COMERCIAL CHEDRAUI, S.A.B. DE C.V.
SIGNIFICANT RESULTS AND FACTS OF THE THIRD QUARTER OF 2010

- **Total sales growth 14.0%**
- **Sss Growth in Retail Mexico 4.36% in the quarter and 4.44% at a cumulated level**
- **EBITDA growth 4.3%**
- **Decrease of 26.5% in the Comprehensive Financing Result**
- **11.0% growth in the Consolidated Net Result**
- **Opening of 14 stores in Mexico and in The United States of America**

Mexico, D.F. October 27th 2010, Grupo Comercial Chedraui, S.A. B. de C.V. announces its results corresponding to the third quarter of 2010. All figures in this report are presented in nominal terms.

CONSOLIDATED RESULTS OF THE THIRD QUARTER OF 2010

The following table shows the condensed income statement for the three months of July to September 2010, as well as the percentage that each item represents in sales and percentage change from the same quarter in 2009:

(Figures in Millions of nominal Mexican Pesos)

Quarterly Results	3Q09	% Margin	3Q10	% Margin	% Growth
Net Sales	11,639	100.0%	13,269	100.0%	14.0%
Gross Profit	2,345	20.1%	2,717	20.5%	15.9%
EBITDA	775	6.7%	808	6.1%	4.3%
Operating Income	609	5.2%	641	4.8%	5.3%
Net Income	347	3.0%	385	2.9%	11.0%

EBITDA is defined as operating Income before depreciation and amortization

Contact:

Rafael Contreras Grosskelwing
Chief Financial Officer
Tel. + 52 (228) 8-42-11-10
rcontreras@chedraui.com.mx

Ticcket:
CHDRAUI B

Jesús Arturo Velázquez Díaz
Investor Relations
Tel. + 52 (228) 8-42-11-17
avelazquez@chedraui.com.mx

Sales

The income increase rises to 14%, with an amount of $13,269 million pesos, greater than the $11,639 million pesos obtained during the same quarter last year, this result shows in one hand, a significant same stores sales growth in Mexico and the boost of the openings done throughout this period of time according to our growing plan, in Mexico as in the United States of America, which was partially reduced by an 8% appreciation in the average exchange rate this year compared with the one in 2009.

Gross Profit

Gross profit presented an increase of 15.9% reaching $2,717 million pesos with a gross margin of 20.5%, which was 40 base points better in relation to the one obtained in the same period last year. The gross margin increase derives mainly from a major participation in the US retail segment, which handles a bigger margin than Mexico.

General Expenses

During the third quarter of 2010, operating expenses (without depreciation or amortization) accounted for 14.4% of sales, compared with 13.5% in 2009; this increase of 90 basis points is mainly explained by the following reasons:

- Increment in the energy cost in Mexico that reached 23.3% in relation with the previous year.
- Bigger participation in Bodega Latina expenses due to the 12 new stores opening during this quarter.
- In comparison with 2009, there were more expenses caused by the openings of new stores in Mexico. During this quarter there were two openings and none in the same period of time last year.
- More expenses in technology mainly because of the SAP implementation in the finance and merchandise modules.

EBITDA

As a consequence of the results above described, the quarterly EBITDA shows a 4.3% growth in relation with the year 2009, going from $775 million pesos in 2009 to $808 million pesos in 2010,

Contact:

Rafael Contreras Grosskelwing
Chief Financial Officer
Tel. + 52 (228) 8-42-11-10
rcontreras@chedraui.com.mx

Ticcket:
CHDRAUI B

Jesús Arturo Velázquez Díaz
Investor Relations
Tel. + 52 (228) 8-42-11-17
avelazquez@chedraui.com.mx

with a 6.1% sales margin. It is important to note that EBITDA is affected by the 8% appreciation exchange rate on the results of *Bodega Latina*.

Comprehensive Financial Result

With the securing of resources from the IPO, all the short-term loans in Mexico were settled and only remained the long- term ones; meanwhile, in the United States of America, Bodega Latina keeps its financing directly in dollars. The previous, allowed us to have a 26.5% reduction in the comprehensive financial result going from $188 million pesos in 2009 to $138 million pesos in 2010.

Net Income

Based on the operating and the benefit of the comprehensive financial results, the net profit result improved 11.0% going from $347 million pesos in 2009 to $385 million pesos in 2010, with a sales margin of 2.9%, partly on line with the one obtained the previous year, additionally, as mentioned before, this includes the 8% exchange rate impact results from Bodega Latina, as well as an increase in the tax rate of 2010, owing to consider the ISR change from 28% to 30%.

Financing

At September 30, 2010, the Company has a net debt of $2,324 million pesos, comprising $53 million pesos of short-term and $3,770 million pesos of long term and $1,498 million pesos cash and cash equivalents. The decrease in net debt over the same period last year was $1,863 million pesos.

Contact:

Rafael Contreras Grosskelwing
Chief Financial Officer
Tel. + 52 (228) 8-42-11-10
rcontreras@chedraui.com.mx

Ticcket:
CHDRAUI B

Jesús Arturo Velázquez Díaz
Investor Relations
Tel. + 52 (228) 8-42-11-17
avelazquez@chedraui.com.mx

The following tables show financial and operative information of the Group for each of its business segments:

Financial information

Net Sales By Segment	3Q09	% Integral	3Q10	% Integral	Growth %
Mexico Retail	9,671	83.1%	10,581	79.7%	9.4%
USA Retail	1,838	15.8%	2,555	19.3%	39.0%
Real Estate	130	1.1%	133	1.0%	2.4%
Consolidated sales	11,639	100.0%	13,269	100.0%	14.0%

EBITDA By Segment	3Q09	% Integral	3Q10	% Integral	Growth %
Mexico Retail	620	80.0%	632	78.1%	1.9%
USA Retail	70	9.1%	89	11.0%	26.7%
Real Estate	85	10.9%	87	10.8%	3.4%
Consolidated EBITDA	775	100.0%	808	100.0%	4.3%

Transaction Data by segment

Operating Data By segment	Stores			
	Openings 3Q09	Cumulative 3Q09	Openings 3Q10	Cumulative 3Q10
Stores in Mexico	0	140	2	148
Stores in USA	2	19	12	34
Total	2	159	14	182

Operating Data By segment	M2 Sales Area				Growth %
	3Q09	Cumulative 3Q09	3Q10	Cumulative 3Q10	
Stores in Mexico	0	861,110	11,500	910,042	5.7%
Stores in USA	7,399	79,788	34,532	128,757	61.4%
Total	7,399	940,898	46,032	1,038,799	10.4%

Contact:

Rafael Contreras Grosskelwing
Chief Financial Officer
Tel. + 52 (228) 8-42-11-10
rcontreras@chedraui.com.mx

Ticcket:
CHDRAUI B

Jesús Arturo Velázquez Díaz
Investor Relations
Tel. + 52 (228) 8-42-11-17
avelazquez@chedraui.com.mx

Retail Mexico

Sales for the third quarter of 2010 increased 9.4% up to $10,581 million pesos compared with the $9,672 million pesos in the same period of 2009, the improvement on sales was mainly due to the 4.36% same store sales growth, practically generated in its totality by a bigger traffic in our stores compared with the previous year, so as in the last twelve months 10 new stores were opened.

Despite consumption haven't had a quick recovered, we have been able to increase the number of clients through aggressiveness on price, wide assortment and comfortable stores, so we continue growing in same store sales

EBITDA increased 1.9% during the third quarter of 2010, reaching $632 million pesos, compared with the $620 million pesos during the same period last year and accounted 6.0% de of sales.

Retail US

All the figures in the Retail US segment are affected by an 8% appreciation of the peso against dollar, which went from an average of $13.75 in 2009 to $12.73 in 2010.

Even considering the differential against the exchange rate, sales in this segment grew 39.0% in the third quarter, going from $1,838 million pesos in 2009 to $2,555 million pesos in 2010. This results include the incorporation of 16 stores between October 2009 and September 2010, the growth is partly diminished by a 4.4% decrease on same store sales in dollars, as well as the 8% differential in the exchange rate from one year against another, it is important to mentioned that the same store sales growth indicator in this segment is being affected by the United States of America economic situation, but mostly, due to the high comparison basis, then in 2009 this segment grew 10.7% and specifically in the third quarter, this growth was 14.6%.

EBITDA in this segment reached $89 million pesos, a 26.7% higher result than the one obtained during the same period of time last year.

Contact:

Rafael Contreras Grosskelwing
Chief Financial Officer
Tel. + 52 (228) 8-42-11-10
rcontreras@chedraui.com.mx

Ticcket:
CHDRAUI B

Jesús Arturo Velázquez Díaz
Investor Relations
Tel. + 52 (228) 8-42-11-17
avelazquez@chedraui.com.mx

Real Estate

The revenue from this segment grew 2.4 %, going from $130 million pesos in 2009 to $133 million pesos in 2010; this growth is on line with the increases regularly done to the lease agreements on their maturity.

The EBITDA of this segment increased 3.4% during the third quarter compared to last year, going from $85 million pesos in 2009 to $87 million pesos in 2010 and remained stable as sales percentage reaching a 65.7% margin above the obtained incomes.

Expansion

During the third quarter of 2010 the following stores were opened:

Mexico	1	*Chedraui* Store in Nuevo Laredo, Tamaulipas
	1	*Chedraui* Store in México, DF
United States of America	11	*El Súper* Store in Los Angeles California
	1	*El Súper* Store in Las Vegas, Nevada
Total	14	

With these openings we close the third quarter of the year with 21 openings that represent the 72% of the expansion program for all 2010, in compliance with the established program.

Company's Description

Grupo Comercial Chedraui, S.A.B. of C.V. is a company that trades on the Mexican Stock Exchange under the ticket "CHDRAUI" and by September 30th, 2010 has the following units in operation:

Mexico	115	*Chedraui* Stores
	33	*Super Chedraui* Stores
United States of America	34	*El Súper*
Total	182	

Contact:

Rafael Contreras Grosskelwing
Chief Financial Officer
Tel. + 52 (228) 8-42-11-10
rcontreras@chedraui.com.mx

Ticcket:
CHDRAUI B

Jesús Arturo Velázquez Díaz
Investor Relations
Tel. + 52 (228) 8-42-11-17
avelazquez@chedraui.com.mx

Annexes

GRUPO COMERCIAL CHEDRAUI, S.A.B. DE C.V.
INCOME STATEMENT
(Figures in thousands of mexican pesos)

Income Statement for 3Q10						
Concepto	**3Q09**	**%**	**3Q10**	**%**	**Var. 10/09 %**	**Bps**
Sales	11,638,972	100.0%	13,268,890	100.0%	14.0	0.0%
Cost of Sales	9,294,201	79.9%	10,552,069	79.5%	13.5	-0.3%
Gross Profit	2,344,771	20.1%	2,716,820	20.5%	15.9	0.3%
Operating expenses	1,569,799	13.5%	1,908,513	14.4%	21.6	0.9%
Depreciation and Amortization	166,400	1.4%	167,293	1.3%	0.5	-0.2%
Operating Income	608,571	5.2%	641,014	4.8%	5.3	-0.4%
Other (income) and expenses	-11,145	-0.1%	792	0.0%	0.0	0.1%
Income before comprehensive financing cost (income), participation in the results of associate companies and Income before income taxes	619,717	5.3%	640,222	4.8%	3.3	-0.5%
Ebitda	**774,971**	**6.7%**	**808,307**	**6.1%**	**4.3**	**-0.6%**
Comprehensive financing cost	188,428	1.6%	138,473	1.0%	-26.5	-0.6%
Participation in the results of associate companies	-2,072	0.0%	0	0.0%	0.0	0.0%
Income Before Taxes	433,361	3.7%	501,749	3.8%	15.8	0.1%
Income Taxes	86,672	0.7%	116,858	0.9%	34.8	0.1%
Consolidated Net Income	**346,689**	**3.0%**	**384,891**	**2.9%**	**11.0**	**-0.1%**

Contact:

Rafael Contreras Grosskelwing
Chief Financial Officer
Tel. + 52 (228) 8-42-11-10
rcontreras@chedraui.com.mx

Ticcket:
CHDRAUI B

Jesús Arturo Velázquez Díaz
Investor Relations
Tel. + 52 (228) 8-42-11-17
avelazquez@chedraui.com.mx

GRUPO COMERCIAL CHEDRAUI, S.A.B. DE C.V.
INCOME STATEMENT
(Figures in thousands of mexican pesos)

Income Statement as of 3Q10						
	3Q09	%	3Q10	%	Var. 10/09 %	Bps
Sales	34,418,242	100.0%	37,865,856	100.0%	10.0	0.0%
Cost of Sales	27,517,824	80.0%	30,207,691	79.8%	9.8	-0.2%
Gross Profit	6,900,418	20.0%	7,658,165	20.2%	11.0	0.2%
Operating expenses	4,555,842	13.2%	5,194,900	13.7%	14.0	0.5%
Depreciation and Amortization	512,425	1.5%	582,369	1.5%	13.6	0.0%
Operating Income	1,832,151	5.3%	1,880,896	5.0%	2.7	-0.4%
Other (income) and expenses	-67,483	-0.2%	5,912	0.0%	-108.8	0.2%
Income before comprehensive financing cost (income), participation in the results of associate companies and Income before income taxes	1,899,634	5.5%	1,874,983	5.0%	-1.3	-0.6%
Ebitda	**2,344,576**	**6.8%**	**2,463,265**	**6.5%**	**5.1**	**-0.3%**
Comprehensive financing cost	587,107	1.7%	474,053	1.3%	-19.3	-0.5%
Participation in the results of associate companies	-2,072	0.0%	-1,159	0.0%	-44.1	0.0%
Income Before Taxes	1,314,599	3.8%	1,402,089	3.7%	6.7	-0.1%
Income Taxes	262,920	0.8%	295,038	0.8%	12.2	0.0%
Consolidated Net Income	**1,051,679**	**3.1%**	**1,107,051**	**2.9%**	**5.3**	**-0.1%**

Contact:

Rafael Contreras Grosskelwing
Chief Financial Officer
Tel. + 52 (228) 8-42-11-10
rcontreras@chedraui.com.mx

Ticcket:
CHDRAUI B

Jesús Arturo Velázquez Díaz
Investor Relations
Tel. + 52 (228) 8-42-11-17
avelazquez@chedraui.com.mx

GRUPO COMERCIAL CHEDRAUI, S. A. B. DE C. V. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
AS OF SEPTEMBER 30, 2010, 2009
(Figures in thousands of mexican pesos)

	September 2009	%	September 2010	%	Differences $	Differences %
TOTAL ASSETS	**25,763,541**	**100%**	**31,140,319**	**100%**	**5,376,778**	**20.9**
CURRENT ASSETS	**6,316,906**	**24.5%**	**8,530,360**	**27.4%**	**2,213,454**	**35.0**
Cash and equivalents	312,492		1,498,410		1,185,918	379.5
Accounts and receivables -Net-	269,349		375,360		106,011	39.4
Other accounts and notes receivable - Net	1,155,463		1,688,050		532,587	46.1
Inventories	4,579,602		4,968,540		388,938	8.5
LONG TERM ASSETS	**281,489**	**1.1%**	**31,765**	**0.1%**	**-249,724**	**-88.7**
Long Term Accounts and notes receivable -Net-	248,377		0		-248,377	-100.0
Investment in shares of associated companies	33,112		31,765		-1,347	-4.1
PROPERTY AND EQUIPMENT -NET-	**18,095,389**	**70.2%**	**20,530,757**	**65.9%**	**2,435,368**	**13.5**
Idle Assets	**115,665**	**0.4%**	**115,665**	**0.4%**	**0**	**0.0**
INTANGIBLE ASSETS AND DEFERRED CHARGES - NET	**576,316**	**2.2%**	**1,158,266**	**3.7%**	**581,950**	**101.0**
OTHER ASSETS	**222,609**	**0.9%**	**406,824**	**1.3%**	**184,215**	**82.8**
Restricted Cash	155,167	**0.6%**	366,682	**1.2%**	211,515	136.3
TOTAL LIABILITIES	**15,608,564**	**100%**	**15,584,314**	**100%**	**-24,250**	**-0.2**
CURRENT LIABILITIES	**9,948,867**	**63.7%**	**9,404,998**	**60.3%**	**-543,869**	**-5.5**
Trade accounts payables	7,282,005		7,711,908		429,903	5.9
Bank loans	1,305,503		52,979		-1,252,524	-95.9
Another loans			25,971		25,971	0.0
Other current liabilities	1,361,359		1,614,140		252,781	18.6
LONG TERM LIABILITIES	**3,194,450**	**20.5%**	**3,769,517**	**24.2%**	**575,067**	**18.0**
Bank Loans	3,194,450		3,769,517		575,067	18.0
Deferred credits	**718,319**	**4.6%**	**385,300**	**2.5%**	**-333,019**	**-46.4**
OTHER LONG TERM LIABILITIES WITHOUT COST	**1,746,928**	**11.2%**	**2,024,499**	**13.0%**	**277,571**	**15.9**
STOCKHOLDER'S EQUITY	**10,154,977**	**100%**	**15,556,005**	**100.0%**	**5,401,028**	**53.2**
MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	**221,684**	**2.2%**	**107,197**	**0.7%**	**-114,487**	**-51.6**
MAJORITY INTEREST IN CONSOLIDATED SUBSIDIARIES						
CONTRIBUTED CAPITAL	**196,937**	**1.9%**	**4,874,087**	**31.3%**	**4,677,150**	**2,374.9**
Capital Stock	196,937		343,402			
Premium on sale of shares			4,530,685			
CAPITAL GANADO (PERDIDO)	**9,736,356**	**95.9%**	**10,574,721**	**68.0%**	**838,365**	**8.6**
Retained Earnings	8,982,804		9,863,045		880,241	9.8
Net income	1,018,512		1,086,269		67,757	6.7
Another comprehensive accumulated result	-264,960		-374,593		-109,633	41.4

Contact:

Rafael Contreras Grosskelwing
Chief Financial Officer
Tel. + 52 (228) 8-42-11-10
rcontreras@chedraui.com.mx

Ticcket:
CHDRAUI B

Jesús Arturo Velázquez Díaz
Investor Relations
Tel. + 52 (228) 8-42-11-17
avelazquez@chedraui.com.mx

GRUPO COMERCIAL CHEDRAUI, S. A. B. DE C. V. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
FIGURES IN THOUSANDS OF NOMINAL PESOS
FOR THE PERIODS ENDED SEPTEMBER, 30 2010 AND 2009

	3Q09	3Q10
Net Income	**1,314,599**	**1,402,091**
Items that don't require (generate) resources	**-263,839**	**-233,782**
Provisions	-6,437	-12,513
Other items that do not required cash flow	-257,402	-221,269
Items related to investing activities	**423,400**	**-168,645**
Depreciation	481,431	499,343
Amortization	30,993	83,026
(Gain) loss on sale of property and equipment	-3,587	6,072
Participation in associated companies	27,851	-726
Interest income	-111,117	-108,706
Other items	-2,171	-647,654
Investing Activities	**698,224**	**397,932**
Interest expense	698,224	397,932
Flows generated or used in operating activities	**-1,588,056**	**-929,179**
Decrease (Increase) in Accounts receivable	-35,284	-235,185
Decrease (Increase) in Inventories	-525,188	-435,997
Decrease (Increase) in Other assets	-76,245	326,713
(Decrease) Increase in accounts payable	-559,047	-1,042,068
(Decrease) Increase in Other assets	-392,292	457,358
Net cash flows from investing activities	**-760,874**	**-3,492,552**
Purchase of property and equipment	-1,084,142	-2,771,907
Proceeds from sale of property and equipment	410,170	7,735
Intangible assets	-176,848	-837,086
Interest paid	89,946	108,706
Net cash flows from financing activities	**-528,631**	**4,404,381**
Bank loans	146,456	294,748
Derivatives	20,631	54,224
Increase (Decrease) in capital stock	0	4,677,150
Dividends paid	0	-223,809
Ineterest received	-695,718	-397,932
Change in cash	**-705,177**	**1,380,246**
Adjustments to cash flow from changes in exchange rates	**-41,125**	**-13,563**
Cash and cash equivalents at the begining of the year	**1,213,961**	**498,409**
Cash at the end of the period	**467,659**	**1,865,092**
Cash on the balance seets	**467,659**	**1,865,092**

Contact:

Rafael Contreras Grosskelwing
Chief Financial Officer
Tel. + 52 (228) 8-42-11-10
rcontreras@chedraui.com.mx

Ticcket:
CHDRAUI B

Jesús Arturo Velázquez Díaz
Investor Relations
Tel. + 52 (228) 8-42-11-17
avelazquez@chedraui.com.mx